



# **MALANKARA PLANTATIONS LIMITED**

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GSTIN: 32AABCT2019A1ZB  
CIN: L66000KL1910PLC000650  
E-mail: malankaraplantations@gmail.com  
[www.malankaraplantations.co.in](http://www.malankaraplantations.co.in)

Regd. Office: Malankara Buildings, Kodimatha (Post Box No. 72) Kottayam – 686013, Kerala, India

Metropolitan Stock Exchange of India Limited (MSE)  
205(A), 2nd Floor, Piramal Agastya Corporate Park  
Kamani Junction, LBS Road, Kurla (West)  
Mumbai – 400070.

Dear Sir/Madam,

29.05.2026

**Sub: Outcome of the Board Meeting dated 29.09.2026**

**Ref: Intimation of Board Meeting vide letter dated May 25, 2026**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Meeting of the Board of Directors of Malankara Plantations Limited was held on 29.05.2026 at the Registered Office of the Company and the Board inter alia considered and approved the following:

1. Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31st March 2026 together with the Auditors' Report thereon. (Annexure I)
2. Approved the re-appointment of Mr. John Karot Thomas (DIN: 00035209) as Managing Director of the Company for a further period of five (5) years with effect from May 2026 to May 2031, subject to the approval of shareholders at the ensuing Annual General Meeting. (Annexure II)
3. Approved the reconstitution of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee of the Board in compliance with the Companies Act, 2013 and SEBI (LODR) Regulations, 2015. (Annexure III)

The details required pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as Annexure- II and III.

The meeting commenced at 4P.M. and concluded at 05:00 P.M.

Submitted for your information and record.

Thanking you,

Yours faithfully,  
For Malankara Plantations Limited

Bibin Cheriyan  
Company Secretary & Compliance Officer  
FCS: 13374

**INDEPENDENT AUDITOR'S REPORT**

To  
**The Members of**  
**MALANKARA PLANTATIONS LIMITED**  
**KOTTAYAM**

**Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the accompanying Statement of Standalone Financial Results of **MALANKARA PLANTATIONS LIMITED** (the "Company"), for the quarter and year ended March 31, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our Information and according to the explanations given to us, the statement:

- a) Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) gives a true and fair view, in conformity with recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of standalone total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Company for the quarter and Year ended 31 March 2026.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.



We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Management's Responsibilities for the Standalone Financial Results**

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed standalone financial statements for the year ended March 31, 2026.

The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material



misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern, If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, If such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Standalone annual financial results include the results for the quarter ended 31st March 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

#### **Emphasis of Matter**

Our opinion is not modified in respect of these matters.

Place: Kottayam  
Date: 29-05-2026

**For SAJU & JOSE**  
Chartered Accountants



**CA. SAJU C. KURUVIL**  
Partner (M.No. 20...)  
FRN - 0108005

UDIN: 26202601HHCOAU8978



**MALANKARA PLANTATIONS LIMITED**  
**Malankara Buildings, Kodimatha, Kottayam, Kerala-686013**  
**CIN:L66000KL1910PLC000650**  
**BALANCE SHEET AS AT 31ST MARCH, 2026**

Rs

	Particulars	Note No.	Figures As at the end 31st March, 2026	Figures As at the end 31st March, 2025
I.	<b>ASSETS</b>			
(1)	<b>Non - current assets</b>			
	(a) Property, Plant and Equipment	3	31,37,50,683	29,93,18,153
	(b) Capital Work In Progress	4	16,02,75,152	14,10,86,952
	(c) Investment Property	5	1,29,01,673	1,35,55,555
	(d) Goodwill		-	-
	(e) Intangible assets	6	6,14,755	11,52,512
	(f) Intangible Assets under Development		-	-
	(g) Biological Assets other than Bearer Plants		-	-
	(h) Financial assets			
	(i) Investments	7	22,43,55,721	39,84,13,004
	(ii) Trade Receivables			
	(iii) Loans	8	2,81,94,147	3,00,01,416
	(iv) Other Financial Assets			
	(i) Deferred tax assets (net)		35,71,627	-
	(j) Other non - current assets			
(2)	<b>Non-Current Asset Held for Sale(Discontinued Operations)</b>	9	1,88,46,494	2,10,99,578
(3)	<b>Current assets</b>			
	(a) Inventories	10	6,50,04,471	6,54,26,651
	(b) Financial assets			
	(i) Investments			
	(ii) Trade receivables	11	3,05,01,884	3,54,34,884
	(iii) Cash and cash equivalents	12	2,21,396	2,53,995
	(iv) Bank balances other than cash and cash equivalents	13	31,28,96,087	11,66,75,851
	(v) Others			
	(c) Other current assets	14	6,38,81,788	4,79,89,005
	<b>Total Assets</b>		<b>1,23,50,15,878</b>	<b>1,17,04,07,556</b>
II.	<b>EQUITY AND LIABILITIES</b>			
(1)	<b>Equity</b>			
	(a) Equity Share capital	15	3,25,16,460	3,25,16,460
	(b) Other equity	16	99,56,29,766	91,51,64,224
	<b>Liabilities</b>			
(2)	<b>Non - current liabilities</b>			
	(a) Financial liabilities			
	(i) Long Term Borrowings	17	-	72,53,631
	(ia) Lease Liabilities			
	(ii) Trade Payables			
	a) Total outstanding dues of micro enterprises and small enterprises			
	b) Total outstanding dues of creditors others than micro enterprises and small enterprises			
	(iii) Other Financial Liabilities			
	(b) Defined Benefit Obligation	18	5,91,23,307	6,17,94,927
	(c) Deferred Tax Liability (net)	19	-	1,93,04,039
	(d) Other non-current liabilities			
(3)	<b>Current liabilities</b>			
	(a) Financial liabilities			
	(i) Short Term Borrowings	20	3,77,41,028	3,77,55,017
	(ia) Lease Liabilities			
	(ii) Trade payables			
	a) Total outstanding dues of micro enterprises and small enterprises			
	b) Total outstanding dues of creditors others than micro enterprises and small enterprises	21	1,01,72,816	1,05,57,195
	(iii) Other financial liabilities	22	3,07,26,337	2,81,23,585
	(b) Provisions	23	4,28,26,118	3,53,79,565
	(c) Defined Benefit Obligation	23A	2,62,80,047	2,25,58,913
	(d) Current Tax Liabilities (Net)			
	<b>Total Equity and Liabilities</b>		<b>1,23,50,15,878</b>	<b>1,17,04,07,556</b>
See accompanying notes forming part of these standalone financial statements				
As per our report of even date attached.				

Place: Kottayam  
Date: 29.05.2026

(J.K. THOMAS)  
Managing Director  
(DIN:00035209)



**MALANKARA PLANTATIONS LIMITED**  
**Malankara Buildings, Kodimatha, Kottayam, Kerala-686013**  
**CIN:L66000KL1910PLC000650**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31,2026**

(Rs.)

	Particulars	Note No.	Figures for the	Figures for the
			Current Reporting Period From 01/04/2025 to 31/03/2026	Previous Reporting Period From 01/04/2024 to 31/03/2025
I.	Revenue from operations	24	25,33,32,159	25,68,00,858
II.	Other income	25	1,86,04,877	1,64,18,813
III.	<b>Total Income ( I+II)</b>		<b>27,19,37,037</b>	<b>27,32,19,671</b>
IV.	<b>Expenses:</b>			
	Cost of materials consumed	26	1,97,13,716	2,01,98,251
	Purchase of Stock-in-trade	27	-	-
	Changes in inventories of finished goods, by-products and work in progress	28	47,82,399	1,38,81,917
	Employee benefits expense	29	13,78,01,547	14,26,92,052
	Finance costs	30	48,58,943	37,38,716
	Depreciation and amortization expense	31	1,87,96,382	1,34,63,651
	Other expenses	32	8,41,48,713	6,05,94,761
	<b>Total expenses (IV)</b>		<b>26,05,36,902</b>	<b>25,45,69,348</b>
V.	<b>Profit/(Loss) before exceptional items ( III-IV)</b>		<b>1,14,00,135</b>	<b>1,86,50,323</b>
VI.	<b>Exceptional Items:</b>	33	<b>2,75,69,310</b>	<b>2,24,01,646</b>
VII.	<b>Profit/(Loss) before TAX ( V+VI)</b>		<b>3,89,69,445</b>	<b>4,10,51,969</b>
VIII.	<b>Tax expense :</b>			
	Current tax		75,71,082	-
	Deferred tax		2,28,75,667	-
	<b>Total Tax Expense (VIII)</b>		<b>1,53,04,585</b>	<b>-</b>
IX.	<b>Profit/Loss for the period from continuing operations(VII-VIII)</b>		<b>5,42,74,030</b>	<b>4,10,51,969</b>
X.	<b>Profit/(Loss) from discontinued operations</b>	34	<b>(54,47,883)</b>	<b>(9,88,06,580)</b>
XI.	<b>Tax expenses of discontinued operations</b>		<b>-</b>	<b>-</b>
XII.	<b>Profit/(Loss) from discontinued operations(After tax) (X-XI)</b>		<b>(54,47,883)</b>	<b>(9,88,06,580)</b>
XIII.	<b>Profit/(Loss) for the period (IX+XII)</b>		<b>4,88,26,147</b>	<b>(5,82,57,298)</b>
XIV.	<b>Other comprehensive income</b>			
	<b>A (i) Items that will not be reclassified to profit or loss</b>		<b>(98,126)</b>	<b>(5,34,60,249)</b>
	(ii) Income tax relating to items that will not be reclassified to profit or loss		13,650	79,92,307
	<b>B (i) Items that will be reclassified to profit or loss</b>		<b>-</b>	<b>-</b>
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
	<b>Total Other comprehensive income (XIV)</b>		<b>(84,476)</b>	<b>(4,54,67,942)</b>
XV.	<b>Total comprehensive income for the year(XIII+XIV)</b>		<b>4,87,41,671</b>	<b>(10,37,25,240)</b>
XVI.	<b>Earnings per equity share(For continuing operations) (Nominal value per share Rs.10 /-)</b>			
	- Basic (Rs.)		16.69	12.62
	- Diluted (Rs.)		16.69	12.62
XVII.	<b>Earnings per equity share(For discontinued operations) (Nominal value per share Rs.10 /- )</b>			
	- Basic (Rs.)		(1.68)	(30.39)
	- Diluted (Rs.)		(1.68)	(30.39)
XVIII.	<b>Earnings per equity share(Continuing &amp; Discontinued operations) (Nominal value per share Rs.10 /-)</b>			
	- Basic (Rs.)		15.02	(17.92)
	- Diluted (Rs.)		15.02	(17.92)
See accompanying notes forming part of these standalone financial statements				
As per our report of even date attached.				

Place:Kottayam  
Date: 29.05.2026

(J.K. THOMAS)  
Managing Director  
(DIN:00035209)



**MALANKARA PLANTATIONS LTD**  
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

	(Rs. In Lakhs)	(Rs. In Lakhs)
	31.03.2026	31.03.2025
<b>A) Cash Flow from operating activities:</b>		
Net Profit/(Loss) Before Tax and exceptional items	1,14,00,135	1,86,50,324
Adjustments for:		
Depreciation and amortisation expenses	1,87,96,382	1,34,63,651
Interest on Investments	(87,36,564)	(67,34,683)
Dividend from Investments	(59,57,854)	(75,98,325)
Operating Profit before Working Capital Changes	1,55,02,099	1,77,80,967
Adjustments for:		
Increase/Decrease(-) in provision for Defined Benefit Obligation	10,49,514	14,83,209
Increase/Decrease(-) in Trade payables	(3,84,379)	20,93,909
Increase(-)/Decrease in Trade receivables	49,33,000	(74,94,865)
Increase(-)/Decrease in Inventories	4,22,180	6,14,14,629
Increase(-)/Decrease in loans & advances	18,07,269	1,41,79,841
Increase/Decrease(-) in other current liabilities	1,00,49,305	(3,22,26,292)
Increase(-)/Decrease in other current Assets	(1,58,92,783)	3,42,92,929
Cash generated from operations	1,74,86,205	9,15,24,327
Income Tax paid (Net of Refund)	3,10,36,997	69,86,931
Net Cash from operating Activities	4,85,23,202	9,85,11,258
<b>B) Cash Flow from Investing Activities:</b>		
Purchase of Property, plant and Equipment/Impairment loss	(6,35,62,152)	(2,45,26,957)
Purchase of non current Investments/Increase/decrease in value of Investm	(98,139)	(4,99,70,487)
Sale of Investments	17,40,57,283	5,54,04,960
Dividend from Investments	59,57,854	75,98,325
Interest on Investment	87,36,564	67,34,683
Sale of Assets	90,71,307	1,63,66,748
Sale proceeds of old Rubber trees etc.	2,75,69,310	2,24,01,646
Loss on Discontinued unit	(54,47,883)	(9,88,06,580)
Subsidy/land value compensation/interest on land value comp.	18,99,557	1,12,502
Net Cash Flow from Investing Activities	15,81,83,701	(6,46,85,160)
<b>C) Cash Flow from Finance Activities:</b>		
Increase/Decrease(-) in Working Capital Loan	(13,989)	31,42,249
Increase/Decrease(-) in Term loan	(72,53,631)	(57,98,120)
Dividend Paid for 24-25	(32,51,646)	(32,51,646)
Net Cash Flow from Financing Activities	(1,05,19,266)	(59,07,517)
Net Decrease(-)/Increase in Cash Equivalents (A+B+C)	19,61,87,637	2,79,18,581
Cash & Cash Equivalents as at the beginning of the year *	11,69,29,846	8,90,11,265
Cash & Cash Equivalents as at the end of the year	31,31,17,483	11,69,29,846
(* Cash Equivalents includes Stamps, Cheques in Hand & Bank balances)		

**Notes on Cash Flow Statement:**

1. Above Statement has been prepared following the Indirect method.
2. Proceeds from Long Term and other borrowings are shown net of repayments.
3. Cash and Cash Equivalents represent Cash and Bank balances, fixed deposits with banks and Stamps only.
4. Previous year's figures have been regrouped/re-arranged where ever necessary.

(J.K. THOMAS)  
Managing Director  
DIN: 00035209



Place: Kottayam  
Date: 29.05.2026

## MALANKARA PLANTATIONS LIMITED

MALANKARA BUILDINGS

KODIMATHA, KOTTAYAM

## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31 MARCH 2026

PART I						
Sl.No	Particulars	3 months ended			(Rs. In Lakhs)	
		31-03-2026	31-12-2025	31-03-2025	Year	Year
					ended	ended
		audited	Un audited	Un audited	audited	audited
1	<b>Income from Operations</b>					
	(a) Net Sales/Income from Operations	744.78	685.83	789.18	2533.32	2568.00
	(b) Other operating income	136.61	47.41	127.56	186.04	164.18
	<b>Total income from operations (net)</b>	<b>881.39</b>	<b>733.24</b>	<b>916.74</b>	<b>2719.36</b>	<b>2732.18</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	27.83	42.75	21.89	197.13	201.98
	(b) Purchase of stock in Trade	0.00	0.00	0.00	0	0
	(c) Changes in inventories of finished goods work in progress and stock in Trade	-47.82	-44.48	192.78	-47.82	138.81
	(d) Employee benefits expense	399.40	362.67	320.91	1378.01	1426.92
	(e) Depreciation and amortisation expense	86.98	33.66	29.86	187.96	134.63
	(f) Other expenses	283.18	149.55	300.29	841.48	605.94
	<b>Total expenses</b>	<b>749.57</b>	<b>544.15</b>	<b>865.73</b>	<b>2556.76</b>	<b>2508.28</b>
3	<b>Income excluding finance costs and exceptional items (1-2)</b>	<b>131.82</b>	<b>189.10</b>	<b>51.01</b>	<b>162.60</b>	<b>223.90</b>
4	<b>Profit/Loss from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>131.82</b>	<b>189.10</b>	<b>51.01</b>	<b>162.60</b>	<b>223.90</b>
5	<b>Finance costs</b>	29.17	15.20	36.60	48.58	37.38
6	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>102.65</b>	<b>173.90</b>	<b>14.39</b>	<b>114.02</b>	<b>186.52</b>
7	<b>Exceptional items</b>	14.24	147.83	-669.07	275.69	224.01
8	<b>Profit/Loss from ordinary activities before tax (7-8)</b>	<b>116.93</b>	<b>321.73</b>	<b>-664.69</b>	<b>389.71</b>	<b>410.53</b>
9	<b>Tax expense</b>	28.93	28.93	0.00	153.04	5.02
10	<b>Net profit/loss from ordinary activities after tax 9-10</b>	<b>87.99</b>	<b>292.78</b>	<b>-664.69</b>	<b>542.75</b>	<b>405.51</b>
11	<b>Ordinary item (Net of tax expense Rs)</b>					
12	<b>Net profit/loss for the period (20-21)</b>	<b>87.99</b>	<b>292.78</b>	<b>-664.69</b>	<b>542.75</b>	<b>405.51</b>
13	<b>Share of profit/loss of associates</b>					
14	<b>Minority interest</b>					
15	<b>Net profit/loss after taxes, minority interest and share of profit/loss of associates for the period (13+14+15)</b>	<b>87.99</b>	<b>292.78</b>	<b>-664.69</b>	<b>542.75</b>	<b>405.51</b>
16	<b>paid up equity share capital (Rs 10 each)</b>	325.16	325.16	325.16	325.16	325.16
17	<b>Reserve including Revaluation Reserves as per Balance sheet of previous accounting year</b>					
17.I	<b>Earning per share (before extraordinary items (of Rs 10 each) (not annualised))</b>					
	(a) basic	2.71	9.00	-20.13	16.69	12.47
	(b) Diluted	2.71	9.00	-20.13	16.69	12.47
17.II	<b>Earnings per share (after extraordinary items) of Rs 10/- each (not annualised)</b>					
	(a) basic	2.71	9.00	-20.13	16.69	12.47
	(b) Diluted	2.71	9.00	-20.13	16.69	12.47

note: The prior period figures have been regrouped wherever necessary to confirm to current period's classification

For Malankara Plantations Limited

J K Thomas  
 Managing Director  
 (DIN: 00035209)



Place: Kottayam  
 Date: 29.05.2026

NOTES:

1. The above Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2026.
2. The above results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 – “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.
3. The figures for the quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the end of the third quarter of the respective financial years.
4. The Statutory Auditors of the Company have carried out the audit of the aforesaid Standalone and Consolidated Financial Results for the year ended 31st March, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have issued an unmodified opinion thereon.
5. Previous period/year figures have been regrouped/rearranged wherever necessary to conform to the current period/year classification.

For and on behalf of the Board of Directors  
MALANKARA PLANTATIONS LIMITED

JK Thomas  
Managing Director  
(DIN: 00035209)



Place: Kottayam  
Date: 29.05.2026

**INDEPENDENT AUDITOR'S REPORT**

To  
**The Members of**  
**MALANKARA PLANTATIONS LIMITED**  
**KOTTAYAM**

**Report on the Audit of the Consolidated Financial Statements**

**Opinion**

We have audited the accompanying consolidated financial statements of **MALANKARA PLANTATIONS LIMITED** (*herein after referred as "the Holding Company"*) and its Subsidiaries (*Holding Company and its Subsidiaries together referred to as "The Group"*), for the quarter and year ended March 31, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the management explanations given to us and based on the consideration of other information on separate audited financial statements of the subsidiary, the aforesaid consolidated financial results:

- i. Includes the results of the following entities.
  - a) Malankara Plantations Limited,
  - b) Malankara Spaces Limited ("Formerly known as Malankara Wood Ltd.")
  - c) Malankara Enterprises Limited
- ii. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- iii. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the three months and year ended March 31, 2026.



## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Interim Consolidated Financial Results under the provisions of the Act and the Rules the and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

## **Management's Responsibilities for the Consolidated Financial Results**

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or Conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of The Listing Regulations, as amended, to the extent applicable.



## Other Matters

Financial statements of the subsidiaries included in the consolidated financial results whose financial statements reflect total assets of Rs. 1,24,57.02 Lakhs as at March 31, 2026, total revenues of Rs. 2,839.08 Lakhs, total net profit after tax of Rs. 602.36 Lakhs and total comprehensive income of Rs. (0.84) Lakhs for the year ended March 31, 2026 and cash flows net of Rs. 3,570.79 Lakhs for the year ended March 31, 2026, as considered in the consolidated financial results.

The Consolidated annual financial results include the results for the quarter ended 31st March 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

## Emphasis of Matter

Our opinion is not modified in respect of these matters.

Place: Kottayam  
Date: 29-05-2026

For SAJU & JOSE  
Chartered Accountants  
  
CA. SAJU C. KURUVILLA  
Partner (M.No. 202601)  
FRN - 0108605

UDIN: 26202601JKHINY4588



**MALANKARA PLANTATIONS LIMITED**  
**Malankara Buildings, Kodimatha, Kottayam, Kerala-686013**  
**CIN:L66000KL1910PLC000650**  
**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026**

(Rs.)

	Particulars	Note No.	Figures As at the end 31st March, 2026	Figures As at the end 31st March, 2025
<b>I.</b>	<b>ASSETS</b>			
(1)	<b>Non - current assets</b>			
	(a) Property, Plant and Equipment	3	43,14,91,362	41,52,51,338
	(b) Capital Work In Progress	4	16,02,75,152	14,10,86,952
	(c) Investment Property	5	1,29,01,673	1,35,55,555
	(d) Goodwill			
	(e) Intangible assets	6	6,14,755	11,52,512
	(f) Intangible Assets under Development			
	(g) Biological Assets other than Bearer Plants			
	(h) Financial assets			
	(i) Investments	7	6,96,42,391	24,36,99,674
	(ii) Trade Receivables			
	(iii) Loans	8	2,85,33,943	3,00,01,416
	(iv) Other Financial Assets			
	(i) Deferred tax assets (net)		35,71,627	-
	(j) Other non - current assets			
(2)	<b>Non-Current Asset Held for Sale(Discontinued Operations)</b>	9	1,88,46,494	2,10,99,578
(3)	<b>Current assets</b>			
	(a) Inventories	10	6,50,04,471	6,54,26,651
	(b) Financial assets			
	(i) Investments			
	(ii) Trade receivables	11	3,16,09,882	3,62,52,727
	(iii) Cash and cash equivalents	12	2,33,422	2,76,865
	(iv) Bank balances other than cash and cash equivalents	13	35,68,45,791	15,73,55,390
	(v) Others			
	(c) Other current assets	14	6,61,31,409	4,94,88,416
	<b>Total Assets</b>		<b>1,24,57,02,372</b>	<b>1,17,46,47,074</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>			
(1)	<b>Equity</b>			
	(a) Equity Share capital	15	3,25,16,460	3,25,16,460
	(b) Other equity	16	1,00,85,25,362	91,66,50,321
	(c) Non-Controlling Interest		2,166	1,646
	<b>Liabilities</b>			
(2)	<b>Non - current liabilities</b>			
	(a) Financial liabilities			
	(i) Long Term Borrowings	17		72,53,631
	(ia) Lease Liabilities			
	(ii) Trade Payables			
	a) Total outstanding dues of micro enterprises and small enterprises			
	b) Total outstanding dues of creditors others than micro enterprises and small enterprises			
	(iii) Other Financial Liabilities			
	(b) Definite Benefit Obligation	18	5,91,23,307	6,17,94,927
	(c) Deferred Tax Liability (net)	19		1,93,04,039
	(d) Other non-current liabilities			
(3)	<b>Current liabilities</b>			
	(a) Financial liabilities			
	(i) Short Term Borrowings	20	3,77,41,028	3,77,55,017
	(ia) Lease Liabilities			
	(ii) Trade payables	21		
	a) Total outstanding dues of micro enterprises and small enterprises			
	b) Total outstanding dues of creditors others than micro enterprises and small enterprises		1,03,66,002	1,11,31,498
	(iii) Other financial liabilities	22	2,81,89,213	3,00,64,214
	(b) Provisions	23	4,29,58,787	3,56,16,408
	(c) Current Tax Liabilities (Net)			
	(d) Definite Benefit Obligation	23A	2,62,80,047	2,25,58,913
	<b>Total Equity and Liabilities</b>		<b>1,24,57,02,372</b>	<b>1,17,46,47,074</b>
See accompanying notes forming part of these consolidated financial statements				

Place: Kottayam  
Date: 29.05.2026

(J.K. THOMAS)  
Managing Director  
(DIN:00035209)



**MALANKARA PLANTATIONS LIMITED**  
**Malankara Buildings, Kodimatha, Kottayam, Kerala-686013**  
**CIN:L66000KL1910PLC000650**

**CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2026**

(Rs.)

	Particulars	Note No.	Figures for the Current Reporting Period From 01/04/2025 to 31/03/2026	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025
I.	Revenue from operations	24	26,11,23,504	26,12,76,132
II.	Other income	25	2,27,85,408	1,80,37,154
III.	<b>Total Income ( I+II)</b>		<b>28,39,08,913</b>	<b>27,93,13,286</b>
IV.	<b>Expenses:</b>			
	Cost of materials consumed	26	1,97,13,716	2,01,98,251
	Purchase of Stock-in-trade	27	-	-
	Changes in inventories of finished goods, by-products and work in progress	28	47,82,399	1,38,81,917
	Employee benefits expense	29	13,92,46,987	14,33,99,285
	Finance costs	30	48,73,677	37,38,716
	Depreciation and amortization expense	31	1,89,57,694	1,38,57,303
	Other expenses	32	8,29,56,413	6,06,20,550
	<b>Total expenses (IV)</b>		<b>26,09,66,088</b>	<b>25,56,96,022</b>
V.	<b>Profit/(Loss) before exceptional items ( III-IV)</b>		<b>2,29,42,825</b>	<b>2,36,17,264</b>
VI.	Exceptional Items:	33	2,75,69,310	2,24,01,646
VII.	<b>Profit/(Loss) before TAX ( V+VI)</b>		<b>5,05,12,135</b>	<b>4,60,18,910</b>
VIII.	<b>Tax expense :</b>			
	Current tax		77,03,751	1,92,766
	Deferred tax		2,28,75,667	(5,02,688)
	<b>Total Tax Expense (VIII)</b>		<b>1,51,71,916</b>	<b>(6,95,454)</b>
IX.	<b>Profit/Loss for the period from continuing operations(VII-VIII)</b>		<b>6,56,84,051</b>	<b>4,53,23,456</b>
X.	<b>Profit/(Loss) from discontinued operations</b>	34	<b>(54,47,883)</b>	<b>(9,88,06,580)</b>
XI.	<b>Tax expenses of discontinued operations</b>		-	-
XII.	<b>Profit/(Loss) from discontinued operations(After tax) (X-XI)</b>		<b>(54,47,883)</b>	<b>(9,88,06,580)</b>
XIII.	<b>Profit/(Loss) for the period (IX+XII)</b>		<b>6,02,36,168</b>	<b>(5,34,83,124)</b>
XIV.	<b>Other comprehensive Income</b>			
	<b>A (i) Items that will not be reclassified to profit or loss</b>		<b>(98,126)</b>	<b>(5,34,60,249)</b>
	(ii) Income tax relating to items that will not be reclassified to profit or loss		13,650	79,92,307
	<b>B (i) Items that will be reclassified to profit or loss</b>		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
			<b>(84,476)</b>	<b>(4,54,67,942)</b>
XV.	<b>Total comprehensive income for the year(XIII+XIV)</b>		<b>6,01,51,692</b>	<b>(9,89,51,066)</b>
XVI.	<b>Earnings per equity share(For continuing operations) (Nominal value per share Rs.10 /-)</b>			
	- Basic (Rs.)		20.20	13.94
	- Diluted (Rs.)		20.20	13.94
XVII.	<b>Earnings per equity share(For discontinued operations) (Nominal value per share Rs.10 /-)</b>			
	- Basic (Rs.)		(1.68)	(30.39)
	- Diluted (Rs.)		(1.68)	(30.39)
XVIII.	<b>Earnings per equity share(Continuing &amp; Discontinued operations) (Nominal value per share Rs.10 /-)</b>			
	- Basic (Rs.)		18.52	(16.45)
	- Diluted (Rs.)		18.52	(16.45)
See accompanying notes forming part of these consolidated financial statements				
As per our report of even date attached.				

Place:Kottayam  
Date: 29.05.2026

(J.K. THOMAS)  
Managing Director  
(DIN:00035209)



**MALANKARA PLANTATIONS LTD.**

**CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31st MARCH 2026**

	(Rs. In Lakhs) 31.03.2026	(Rs. In Lakhs) 31.03.2025
<b>A) Cash Flow from operating activities:</b>		
Net Profit/(Loss) Before Tax	2,29,42,825	23617265
Adjustments for:		
Depreciation and amortisation expenses	1,89,57,694	13857303
Interest on Investments	(1,26,66,553)	-8293303
Dividend from Investments	(59,57,854)	-7598325
 Operating Profit before Working Capital Changes	 2,32,76,112	 21582940
Adjustments for:		
Increase/Decrease(-) in provision for Defined Benefit Obligation	10,49,514	1483209
Increase/Decrease(-) in Trade payables	(7,65,496)	2384524
Increase(-)/Decrease in Trade receivables	46,42,845	-8093777
Increase(-)/Decrease in Inventories	4,22,180	61414629
Increase(-)/Decrease in loans & advances	14,67,473	14179841
Increase/Decrease(-) in other current liabilities	54,67,378	-30948741
Increase(-)/Decrease in other current Assets	(1,66,42,993)	33606107
Cash generated from operations	1,89,17,013	95608732
Income Tax paid (Net of Refund)	2,32,00,577	7489619
 Net Cash from operating Activities	 4,21,17,590	 103098351
<b>B) Cash Flow from Investing Activities:</b>		
Purchase of Property, plant and Equipment	(6,69,00,963)	-104614259
Purchase of non-current Investments. Increase/decrease in investments	29,06,966	-49970487
Sale of Investments	17,40,57,283	133900035
Dividend from Investments	59,57,854	7598325
Interest on Investment	1,26,66,553	8283303
Investments in bank deposits	(98,126)	0.00
Sale of Fixed Assets	1,52,38,083	16366000
Share allotment money		0.00
Sale proceeds of old Rubber trees etc.	2,75,69,310	22401646
Subsidy/land value compensation/interest on land value comp.	18,99,557	112502.00
Loss on Discontinued Unit	(54,47,883)	-98806580
 Net Cash Flow from Investing Activities	 16,78,48,634	 -64729515
<b>C) Cash Flow from Finance Activities:</b>		
Increase/Decrease(-) in Working Capital Loan	(72,53,631)	3142249
Increase/Decrease(-) in Term Loan	(13,989)	-5798120
Dividend paid	(32,51,646)	-3251646
Net Cash Flow from Financing Activities	(1,05,19,266)	-5907517
 Net Decrease(-) / Increase in Cash Equivalents (A+B+C)	 19,94,46,958	 32461319
Cash & Cash Equivalents as at the beginning of the year *	15,76,32,255	125170936
Cash & Cash Equivalents as at the end of the year	35,70,79,213	157632255
(* Cash Equivalents includes Stamps, Cheques in Hand & Bank Balances)		

**Notes on Cash Flow Statement:**

1. Above Statement has been prepared following the Indirect Method.
2. Proceeds from Long Term and other borrowings are shown net of repayments.
3. Cash and Cash Equivalents represent Cash and Bank balances and Stamps only.
4. Previous year's figures have been regrouped/re-arranged wherever necessary.

(J.K. THOMAS)  
Managing Director

Place: Kottayam  
Date: 29.05.2026





# **MALANKARA PLANTATIONS LIMITED**

Tel : 91-481 -2568360  
91-481 -256B335  
Fax :91-481-2568433  
GSTIN: 32AABCT2019A1ZB  
CIN: L66000KL1910PLC000650  
E-mail: malankaraplantations@gmail.com  
[www.malankaraplantations.co.in](http://www.malankaraplantations.co.in)

Regd. Office: Malankara Buildings, Kodimatha (Post Box No. 72) Kottayam – 686013, Kerala, India

## **Annexure-II**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Mr. John Karot Thomas as Managing Director of the Company for a further period of five years.
2	Date of appointment/re-appointment & term of appointment/re-appointment	Re-appointed with effect from May 2026 for a period of five (5) years up to May 2031, subject to approval of shareholders.
3	Brief profile	Mr. John Karot Thomas has over 45 years of experience in plantation management and has been associated with Malankara Plantations Limited since 1980. He has been serving as the Managing Director of the Company since 1991 and has extensive experience in plantation operations, corporate management and governance. He holds a Degree in Economics from Madras University, an LLB from Bangalore University and has completed the Management Education Programme (MEP) at IIM Ahmedabad.
4	Disclosure of relationships between directors	Mr. Cherian Thomas and Mrs. Susann Koshy are related to Mr. John Karot Thomas.
5	Information pursuant to SEBI Circulars	Mr. John Karot Thomas is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority.

Submitted for your information and record.

Thanking you,

Yours faithfully,  
For Malankara Plantations Limited

Bibin Cheriyan  
Company Secretary & Compliance Officer  
FCS: 13374



# MALANKARA PLANTATIONS LIMITED

Tel : 91-481 -2568360  
91-481 -256B335  
Fax :91-481-2568433  
GSTIN: 32AABCT2019A1ZB  
CIN: L66000KL1910PLC000650  
E-mail: malankaraplantations@gmail.com  
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Regd. Office: Malankara Buildings, Kodimatha (Post Box No. 72) Kottayam – 686013, Kerala, India

## Annexure-III

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Reconstitution of the Committees of the Board in compliance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	Date of reconstitution	29.05.2026
3	Brief details of Committees reconstituted	<b>Audit Committee:</b> Mr. K. Balaji – Chairman, Mr. C. Thomas John – Member, Mr. Cherian Thomas – Member. <b>Nomination and Remuneration Committee:</b> Mr. C. Thomas John – Chairman, Mr. K. Balaji – Member, Mr. Balagopalan Nair – Member. <b>Stakeholders Relationship Committee:</b> Mr. C. Thomas John – Chairman, Mr. K. Balaji – Member, Mr. John Karot Thomas – Member. <b>Corporate Social Responsibility Committee:</b> Mr. John Karot Thomas – Chairman, Mr. Cherian Thomas – Member, Mr. C. Thomas John – Member.
4	Disclosure of relationships between directors	Not Applicable

Submitted for your information and record.

Thanking you,

Yours faithfully,  
For Malankara Plantations Limited

Bibin Cheriyan  
Company Secretary & Compliance Officer  
FCS: 13374