



***MALANKARA  
ENTERPRISES  
LIMITED***

**DIRECTORS' REPORT  
AND  
STATEMENT OF ACCOUNTS  
FOR  
THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

Registered Office:

***MALANKARA BUILDINGS, KODIMATHA, KOTTAYAM - 686 013***



## ***MALANKARA ENTERPRISES LTD***

Registered Office	: Malankara Buildings, Kodimatha, Kottayam, Kerala – 686 013.
Board of Directors	: <b>Mr Cherian Thomas</b> <b>Mr JK Thomas</b> <b>Mr C Thomas John</b> <b>Mr MK Balagopalan Nair</b> <b>Mr K Balaji</b>
Bank	: State Bank of India
Legal Advisers	: M/s Joseph & Markos Advocates Kottayam - 686 001  : M/s Joseph & Kuriyan Advocates Kochi – 682 018
Statutory Auditors	: M/s Saju & Jose Chartered Accountants Kottayam – 686 002



**MALANKARA ENTERPRISES LIMITED**

CIN:U50100KL2010PLC025335  
Registered Office: Malankara Buildings, Kodimatha  
Kottayam – 686 013, Kerala, India

**Notice to the Shareholders**

Notice is hereby given that the 15th Annual General Meeting of the Company will be held at the Registered Office of the Company at Malankara Buildings, Kodimatha, Kottayam – 686013, Kerala, India on Friday, the 26<sup>th</sup> September 2025 at 11:30 AM to transact the following business: -

**Ordinary Business:**

1. To receive, consider and adopt the audited Annual Accounts for the year ended 31st March 2025 and the reports of the Directors and Auditors thereon.
2. To appoint a Director in the place of Mr.Cherian Thomas (DIN: 02719359), who retires by rotation and being eligible offers himself for re appointment.

for MALANKARA ENTERPRISES LIMITED

Sd/-  
**John Karot Thomas**  
Director  
(DIN: 00035209)

Kottayam  
23/08/2025

**Notes:**

1. A member entitled to physically attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself. such proxy need not be a member of the company.

Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the Company. A member holding more than 10 % of the total share capital of the Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the Meeting. A Proxy Form is annexed to this report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.

2. The Notice of AGM, Annual Report and Proxy Form are being sent to Members.

## DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2024-2025

Your Directors are pleased to present their Report and the audited statement of accounts for the year ended 31st March 2025.

### Financial Highlights

During the year under review, performance of your company as under:

*(Rupees in Lakhs)*

Particulars	Year ended 31/03/2025	Year ended 31/03/2024
Turnover	8.30	4.65
Expenses	.39	1.27
Profit / (Loss) before taxation	7.91	3.38
Less : Tax Expenses	1.92	.85
Profit / (Loss) after tax	5.99	3.38
Add Balance B/F from the previous year	70.16	68.91
Balance Profit/Loss C/F to the next year	76.15	71.02

### State of affairs of the Company and future outlook:

The Company has taken initial steps to install and operate solar power project.

### Change in nature of business, if any : NIL

**Dividend :** Company has not declared any dividend for the year 2024-2025

**Amounts Transferred to Reserves :** Since the Company has not started its operations, nothing has transferred to Reserves during the period.

**Changes in Share Capital, if any :** There was no change in the Authorised / Paid up Share Capital of the Company during the year 2024-2025

**Disclosure regarding Issue of Equity Shares with Differential Rights :** During the period the Company has not issued Equity Shares with Differential Rights.

**Disclosure regarding issue of Employee Stock Options :** During the period the Company has not issued shares as per Employee Stock Options Scheme.

**Disclosure regarding issue of Sweat Equity Shares :** During the period the Company has not issued Sweat Equity Shares

**Extract of Annual Return** The extract of Annual Return, in format MGT - 9, for the Financial Year 2024-2025 has been enclosed with this report.

### Board of Directors - Composition of the Board and category of Directors

SI No	Name of the Director	Category
1	Mr. JK Thomas	Promoter – Non-Executive - Director
2	Mr. Cherian Thomas	Promoter – Non-Executive - Director
3	Mr. MK Balagopalan Nair	Independent non-executive director
4	Mr. C Thomas John	Independent non-executive director
6	Mr. Balaji.K	Independent non-executive director

Except Mr. Cherian Thomas and Mr. JK Thomas none of the above directors are related.

### Number of Board Meetings conducted during the year under Review

Six (6) Board meetings were held during the financial year ended on 31st March, 2025. The dates on which meetings were held are as follows: 19/04/2024, 14/06/2024, 27/07/2024, 27/09/2024, 15/11/2024 and 14/02/2025. Leave of absence was granted to the Directors, who intimated their inability to attend the meeting.

SI No.	Name of the Director	DIN	No of Board Meetings attended	Attendance at the last AGM (27/09/2024)	No of other directorships held
1	Mr. JK Thomas	00035209	6	Present	5
2	Mr. Cherian Thomas	02719359	6	Present	3
3	Mr. MK Balagopalan Nair	00170085	2	Absent	2
4	Mr. C Thomas John	02541626	6	Present	2
5	Mr. Joseph Markos	01500817	2	Absent	3
6	Mr. K Balaji.	00236586	3	Present	3

**Directors Remuneration : NIL**

[The Company has not paid any remuneration attracting the provisions of the Companies (Particulars of Employees) Rules, 1975 read with Section 217(2A) of the Companies Act, 1956. Hence, no information is required to be appended to this report in this regard.]

**Particulars of Loan, Guarantees and Investments under Section 186 of CA, 2013****Details of Loans : NIL**

S. No	Date of Loan	Details of the borrower	Amount Rs.	Purpose of which the loan is to be utilized by the recipient	Date of BR	Date of SR If required	Rate of interest	Security

**Details of Investments during the year : NIL**

S. No	Date of Investment	Details of the investee	Amount Rs.	Purpose of which the proceeds from investment is proposed to be utilized by the recipient	Date of BR	Date of SR [if required]	Expected rate of return

**Details of Guarantee/Security Provided : NIL**

S. No	Date of Providing security or guarantee	Details of recipient	Amount Rs.	Purpose of which The proceeds from investment is proposed to be utilized by the recipient	Date of BR	Date of SR [if required]	Expected rate of return

**Particulars of Contracts or Arrangements with Related Parties:**

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act 2013 for the Financial Year 2024-2025 in the prescribed format, AOC 2 [Annexure A] has been enclosed with the report.

**Explanation to Auditor's Remarks:**

No qualification, reservation, adverse remark or disclaimer made by the statutory auditor in his report; hence no explanation is required.

**Secretarial Audit is not applicable to the Company****Material Changes Affecting the Financial Position of the Company:**

No material changes affecting the financial position of the Company happened during the period 2024-2025.

**Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo:**

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

a) Conservation of Energy : NIL

Steps taken for conservation  
Steps taken for utilizing alternate sources of energy  
Capital investment on energy conservation equipments

b) Technology Absorption : NIL

Efforts made for technology absorption  
 Benefits derived  
 Expenditure on Research & Development, if any  
 Details of technology imported, if any  
 Year of import  
 Whether imported technology fully absorbed  
 Areas where absorption of imported technology has not taken place, if any

c) Foreign Exchange Earnings/Outgo : NIL

Earnings  
 Outgo

**Details of Subsidiary, Joint Venture or Associates**

Subsidiary Company : NIL  
 Joint Venture : NIL

**Particulars of holding company and associate companies are furnished below:**

S. No.	Name And Address of the Company	CIN / GLN	Holding/ Subsidiary/ Associate Company	%of shares held	Applicable Section	Performance	Financial position
1	Malankara Plantations Limited	U66000KL1910PLC000650	Holding Company	402393	2(46)	Satisfactory	Satisfactory
2	Malankara Wood Ltd	U36101KL1995PLC008536	Associate Company	0	2(6)	Satisfactory	Satisfactory
3	John Sons' Estates & Agencies (P) Ltd	U01119KL1946PTC000490	Associate Company	0	2(6)	Satisfactory	Satisfactory

**Risk Management Policy:**

At present the Company has neither developed/ implemented any risk management policy to identifying the elements of risks inherent to the Company/industry nor it has constituted a risk management committee

**Details of Directors and Key Managerial Personnel**

“Mr. Joseph Markose resigned from the office of Director of the Company with effect from 27th July, 2024. Apart from this, there were no changes in the composition of the Board of Directors or Key Managerial Personnel during the financial year 2024-25.”

**Disclosure of Interest of Directors:**

Disclosure of interest from all the Directors for the year 2024-2025 in the prescribed form (MBP 1) has been received from all the Directors.

**Details of Directors seeking Re-appointment at the Annual General Meeting:**

In terms of Section 152 of the Companies Act, 2013, Mr. Cherian Thomas (DIN: 02719359),

Name of the Director	Mr. Cherian Thomas
DIN	02719359
Date of appointment	14/01/2010
Details of another Directorship	Malankara Wood Ltd, Malankara Enterprises Ltd, Johnsons' Estates And Agencies Pvt Ltd

Details of significant & material orders passed by the regulators or courts or tribunal : NIL

Details of the order passed by the authorities which impacts the going concern status and company's operations in future. : NIL

**Voluntary Revision of Financial Statements or Board's Report** : NIL

**Deposits :**The following details of deposits, covered under Chapter V of the act:

- I. Deposits Accepted during the year; : NIL
- II. Remained unpaid or unclaimed as at the end of the year; : NIL
- III. Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved : NIL
- a. At the beginning of the year;
- b. Maximum during the year;
- c. At the end of the year;
- IV. The details of deposits which are not in compliance with the requirements of Chapter : NIL

Receipt of any commission by Managing Director / Whole - time Director from a Company or for receipt of commission / remuneration from its Holding or subsidiary:

Name	DIN	Designation	Remuneration for 2024-2025 from Holding Company Malankara Plantations Ltd (in Lakhs)
John Karot Thomas	00035209	Managing Director of MPL	Consolidated Salary – Rs. 83.99/-
Cherian Thomas Karot	02719359	Director of MPL	Consultation fee - Rs. 3.60/-

[The Company has not paid any remuneration attracting the provisions of the Companies (Particulars of Employees) Rules, 1975 read with Section 217(2A) of the Companies Act, 1956. Hence, no information is required to be appended to this report in this regard.]

**Declaration by Independent Director** : Not Applicable

**Auditors:**

Pursuant to the provisions of sections 139-142 and applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, Company hereby appoint M/s Saju and Jose, Chartered Accountants, 1st Floor, CSI Shopping Complex, Muttambalam, PO, Kottayam – 686004 as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 16th AGM of the Company.

Secretarial Audit Report : Not Applicable

Corporate Social Responsibility (CSR) Policy : Not Applicable

Audit Committee : Not Applicable

Statement Indicating the Manner in which Formal Annual Evaluation has been made by the Board of its own Performance, its Directors, and that of its Committees : Not Applicable

Nomination & Remuneration Committee Policy : Not applicable for the year 2024-2025

Listing Agreement Compliance : Not Applicable

Disclosure on Establishment of a Vigil Mechanism : Not Applicable

Details about establishment of vigil mechanism for directors and employees to report their genuine concerns or grievance to be provided : Not Applicable

Corporate Governance : Not Applicable

Managerial Remuneration : Not Applicable

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013:

The number of cases filed, if any, during the Financial Year and their disposal under the Act : No cases filed during the year.

Fraud Reporting (Required by Companies Amendment Bill, 2014). Details regarding fraud which have been reported to the Audit Committee / Board but not to CG have to be disclosed : Not Applicable

Cost Auditors : Not Applicable

Management Discussion and Analysis Report : Not Applicable

#### **Directors Responsibility Statement:**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors have prepared the annual accounts on a going concern basis;
- e) the directors, have laid down internal financial controls to be followed by the company and such internal financial controls are adequate and are operating effectively.
- f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **Acknowledgment**

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support

For and on behalf of the Board of Directors

Place: Kottayam  
Date:23/08/2025

Sd/-  
**John Karot Thomas**  
Director  
(DIN: 00035209)

Sd/-  
**Cherian Thomas**  
Director  
(DIN: 02719359)

## Annexure A

### Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act  
and Rule 8(2) of the Companies (Accounts) Rules, 2014)

#### **Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto**

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) Date(s) of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis

- (a) Name(s) of the related party and nature of relationship : Malankara Plantations Ltd (Holding Company)
- (b) Nature of contracts/arrangements/transactions : Loan for the purchase of land  
Accounts payable : Rs. 2.12 lakhs
- (c) Duration of the contracts / arrangements/transactions : 1 year (to be renewed each year)
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:

These transactions are entered into at arm's length basis for a period of one year, to be renewed each year, as per the terms and conditions if any fixed by the Board as if the parties are not related.

- (e) Date(s) of approval by the Board, if any : 06/06/2025
- (f) Amount paid as advances, if any : NIL

For and on behalf of the Board of Directors

For and on behalf of the Board of Directors

Sd/-  
**John Karot Thomas**  
Director  
(DIN: 00035209)

Sd/-  
**Cherian Thomas**  
Director  
(DIN: 02719359)

Place: Kottayam  
Date: 23/08/2025

**Form No.MGT-9**

**EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31/03/2025**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

i	CIN	U50100KL2010PLC025335
ii	Registration Date	14/01/2010
iii	Name of the Company	MALANKARA ENTERPRISES LIMITED
iv	Category/Sub-Category of the Company	COMPANY LIMITED BY SHARES
iv	Address of the Registered office and contact details	MALANKARA BUILDINGS, KODIMATHA, KOTTAYAM, KERALA, PIN: 686013
vi	Whether listed company	YES / NO
vii	Name, Address and Contact details of Registrar and Transfer Agent, if any	NIL

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY—**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

S.No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr. No.	Name And Address of the Company	CIN	Holding/ / Associate	% of shares held	Applicable Section
1	Malankara Plantations Ltd	U66000KL1910PLC000650	Holding	0	2(46)
2	Malankara Wood Ltd	U36101KL1995PLC008536	Associate	0	2(6)
3	John Sons' Estates & Agencies (P) Ltd	U01119KL1946PTC000490	Associate	0	2(6)

**IV SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**  
**i. Category-wise Shareholding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter</b>									
1) Indian									
a) Individual/ HUF	0	7	7	0	0	7	7	0	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp	0	402393	402393	100	0	402393	402393	100	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other	0	0	0	0	0	0	0	0	0
Sub-total(A)(1):-	0	402400	402400	100	0	402400	402400	100	0
2) Foreign	0								
g) NRIs-Individuals	0	0	0	0	0	0	0	0	0
h) Other-Individuals	0	0	0	0	0	0	0	0	0
i) Bodies Corp.	0	0	0	0	0	0	0	0	0
j) Banks / FI	0	0	0	0	0	0	0	0	0
k) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total(A)(2):-	0	0	0	0	0	0	0	0	
<b>B. Public Shareholding</b>									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others(specify) Religious Institutions	0	0		0	0	0		0	0
Sub-total(B)(1)	0	0	0	0	0	0	0	0	0
2. Non Institutions	0	0	0	0	0	0	0	0	0
a) Bodies Corp.	0	0	0	0	0	0	0	0	0
(i) Indian	0	0	0	0	0	0	0	0	0
(ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	0	0	0	0
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	0	0	0	0	0	0	0	0	0

c) Others (Specify)	0	0	0	0	0	0	0	0	0
Sub-total(B)(2)	0	0	0	0	0	0	0	0	0
Total Public Share holding (B) = (B) (1) + (B) (2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
<b>Grand Total (A+B+C)</b>	<b>0</b>	<b>402400</b>	<b>402400</b>	<b>100</b>	<b>0</b>	<b>402400</b>	<b>402400</b>	<b>100</b>	<b>0</b>

**ii. Shareholding of Promoters/ Directors**

S. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr. JK Thomas	1	0	0	1	0	0	0
2	Mr.Cherian Thomas	1	0	0	1	0	0	0
3	Mr.C.Thomas John	1	0	0	1	0	0	0
4	Mr.Joseph Markos	1	0	0	1	0	0	0
5	Mr.M.K.Balagopalan Nair	1	0	0	1	0	0	0
6	Ms. Susann Koshy	1	0	0	1	0	0	0
7	Mr.KP Philip	1	0	0	1			
8	Malankara Plantations Ltd	402393	100	0	402393	100	0	0
<b>Total</b>		<b>402400</b>	<b>100</b>	<b>0</b>	<b>402400</b>	<b>100</b>	<b>0</b>	<b>0</b>

**ii. Change in Promoters' Shareholding (please specify, if there is no change) - NO CHANGE**

SI No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No of Shares	% of total shares of the company	No of Shares	% of total shares of the company
	At the beginning of the year	402400	100		
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for Increase/Decrease (eg. Allotment/ transfer/ bonus/sweat equity etc.)			0	0
<b>At the End of the Year</b>		<b>402400</b>	<b>100</b>	<b>402400</b>	<b>100</b>

**iv. Shareholding Pattern of top ten Shareholders (Other than directors, promoters and holder of GDRs and ADRs)**

NIL, All shareholders are promoters/ directors

**v. Shareholding of Directors and Key Managerial Personnel**

SI No	For each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No of Shares	% of total shares of the company	No of Shares	% of total shares of the company
	At the beginning of the year	5	0		
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for Increase/Decrease (eg. Allotment/ transfer/ bonus/sweat equity etc.)			0	0
<b>At the End of the Year</b>				<b>5</b>	<b>0</b>

**V. INDEBTEDNESS** : Indebtedness of the Company including interest outstanding /accrued but not due for payment (Rs. in lakhs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not	0	0	0	0
Total (i + ii + iii)	0	0	0	0
Change in Indebtedness during the financial year				
- Addition				
- Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due	0	0	0	0
Total (i + ii + iii)	0	0	0	0

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL : NIL****A. Remuneration to Managing Director, Whole-time Directors and /or Manager**

Sl. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager:	Total Amount
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		
2.	Stock Option		
3.	Sweat Equity		
4.	Commission		
	- as % of profit		
	- others, specify...		
5.	Others, please specify		
6.	Total(A)		
	Ceiling as per the Act		

**B. Remuneration to other directors : NIL**

Sl. No.	Particulars of Remuneration	Name of Director / MD/WTD/ Manager						Total Amount
		Cherian Thomas	Joseph Markos	JK Thomas	MK Balagopalan Nair	K. Balaji	C.Thomas John	
	Independent Directors				0	0	0	0
	·Fee for attending board/ committee meetings							
	·Commission							
	·Others, please specify							
	Total (1)				0	0	0	0
	Other Non-Executive Directors				0	0	0	0
	·Fee for attending board /committee meetings							
	·Commission							
	·Others, please specify							
	Total(2)	0	0	0				0
	Total(B) = (1 +2)	0	0	0	0	0	0	0
	Total Managerial Remuneration							0
	Overall Ceiling as per the Act							NA

**Remuneration to Key Managerial Personnel OtherThan MD/ Manager/ WTD: NIL**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	Company Secretary	CFO	
1.	Grosssalary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s17(2) Income-tax Act, 1961				
	(c) Profits in lieuofsalary under section 17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission				
	- as% of profit				
	-others, specify...				
5.	Others, please specify				
6.	Total				

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OFOFFENCES : NIL**

Type	Section of the companies Act	Brief description	Details of Penalty/Punishment/ Compounding fees imposed	Authority [RD/ NCLT/Court]	Appeal made. If any (give details)
A.Company					
Penalty					
Punishment					
Compounding					
B.Directors					
Penalty					
Punishment					
Compounding					
C. Other Officers In Default					
Penalty					
Punishment					
Compounding					

## INDEPENDENT AUDITOR'S REPORT

To

The Members of  
MALANKARA ENTERPRISES LIMITED

### Report on the Financial Statements

We have audited the accompanying financial statements of **MALANKARA ENTERPRISES LIMITED** which comprises the Balance Sheet as at 31st March, 2025, and the Statement of Profit and Loss (including other comprehensive income), the statement of changes in equity and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Ind AS financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules 2015 ("Ind AS") as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its Profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### First-time adoption of Indian Accounting Standards (Ind AS)

The Company has prepared its financial statements for the year ended 31 March 2025 in accordance with Ind AS for the first time, with the transition date being 1 April 2023. The adoption of Ind AS has required significant adjustments to amounts reported under previous GAAP and the preparation of an opening Ind AS balance sheet. This process involved application of exemptions and exceptions under Ind AS 101, determination of fair values, reclassification of items, and additional disclosures, requiring significant management judgment.

Our audit procedures included evaluating the exemptions and exceptions applied by the Company, testing the transition adjustments and restated comparative figures, assessing the reasonableness of judgments and estimates, and verifying the adequacy of the related disclosures in accordance with Ind AS 101. Based on the audit procedures performed, the transition adjustments and disclosures were found to be appropriate.

### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the

other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Managements Responsibilities for the standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material mis-statement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

### **Auditor's Responsibility for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 1 a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance Sheet and the statement of Profit and Loss(including other comprehensive income), the statement of changes in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of written representations received from the directors as on 31st March 2025 taken on record by the Board of Directors, none of the Directors are disqualified as on 31st March 2025 from being appointed as a director in terms of Sec. 164 (2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - a) There have been no amounts required to be transferred, to the Investor Education and Protection Fund by the Company.
    - b) The Company does not have any pending litigations which would impact its financial position.
    - c) The Company does not have any long-term contracts including derivative contracts and hence no provision has been made, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
    - d) Management has represented that to the best of its knowledge and belief, no funds have been advanced or Loaned or Invested by the company to or in any other person(s) or entities, including foreign entities("intermediaries"),with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company(ultimate beneficiaries) or provide any guarantee, security or the like on behalf of Ultimate beneficiaries.
    - e) The Management has represented that to the best of its knowledge and belief no funds have been received from any persons(s) or entities, including foreign entities ("Funding Parties"), with the understanding that such company shall whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or provide guarantee, security or the like on behalf of Ultimate beneficiaries.
    - f) Based on such audit procedures performed, that we have considered reasonable and appropriate in the circumstances, nothing

has come to our knowledge that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11( e ), as provided under (4) and (5) above contain any material misstatement.

- g) The company has not declared Dividend during the year,so reporting under this clause for compliance with Section 123 of Companies Act is not applicable
- h) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025. While the accounting software systems used during the year do not have an in-built audit trail (edit log) feature, we understand that the Company has implemented appropriate manual controls and procedures to ensure the integrity and traceability of its financial transactions. Accordingly, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 has been considered in the context of the available control environment and record retention practices

For **SAJU & JOSE**  
Chartered Accountant

Sd/-

**CA Saju C Kuruvilla**  
Partner

Mem. No.: 202601

FRN: 010860S

UDIN: 25202601BMIPPI5087

Place : Kottayam  
Date : 23.08.2025

## ANNEXURE - 1 TO THE INDEPENDENT AUDITOR'S REPORT

### STATEMENT REFERRED TO IN OUR REPORT OF EVEN DATE ON THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025 OF THE MALANKARA ENTERPRISES LIMITED.

In terms of information and explanation sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

#### 1) Fixed Assets

- a) i) Since the Company has no Property, Plant & Equipment the clause is not applicable.  
ii) The company does not have any Intangible Assets.
  - b) As there are no fixed assets, there is no requirement for physical verification by the management, and hence this clause is not applicable.
  - c) Since the company does not own any immovable properties, the requirement to verify title deeds and report on their ownership status is not applicable.
  - d) The Company has not revalued any of its property, Plant and Equipment (including of Capital Work-in-progress) and intangible assets during the year.
  - e) No proceedings have been initiated during the year or are pending against the Company as at 31st March 2025 for holding any benami property under the Benami Transaction (Prohibition) Act, 1988, as amended and rules made thereunder.
- 2) (a) The company has no inventory during the financial year.  
(b) According to the information and explanation given to us, the company has not been sanctioned any working capital limits from banks or financial institutions on the basis of security of current assets.
- 3) During the year, the Company has not granted secured or unsecured loans to companies, firms, LLPs or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
  - 4) In our opinion and according to the information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
  - 5) According to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
  - 6) The requirement of maintaining cost records pursuant to the Companies Act (Cost Records and Audit) Amendment rules, 2014 is not applicable to the company.
  - 7) Payment of Statutory Dues
    - a) According to the information and explanations given to us, and on the basis of our examination of the records of the Company, the Company is regular in depositing undisputed statutory dues, including Goods and Service Tax, Provident Fund Employees' State Insurance, Income Tax, and cess and any other statutory dues with appropriate authorities, where applicable. There are no undisputed amounts payable in respect of such statutory dues which have remained outstanding as at 31st March 2025 for a period of more than six months from the date they became payable

- b) According to the records of the Company, there are no statutory dues referred to in sub-clause (a) above which have not been deposited as on 31st March 2025 on account of any dispute.
- 8) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- 9) Default in repayment of dues
- a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- c) The Company has not obtained any funds through Term Loans. Hence reporting under clause 3 (ix) (c) of the Order is not applicable.
- d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries
- 10) Application of Funds Raised
- a) The Company has not raised any moneys by way of Initial public offer or further Public offer (including debt instruments), during the year and hence reporting under Clause (x) (a) of Para 3 of the Order is not applicable to the Company.
- b) The Company has not made any preferential allotment or private placement of share or fully convertible debentures (fully, partially or optionally convertible) during the year and accordingly provisions of clause (x)(b) of Para 3 of the Order are not applicable to the Company.
- 11) Reporting of Fraud
- a) On the basis of our examination and according to the information and explanations given to us, no fraud by the Company or any material fraud on the Company has been noticed or reported during the year, nor have we been informed of any such case by the management.
- b) No report under subsection 12 of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year
- 12) The Company is not a Nidhi Company and accordingly provisions of clause (xii) of Para 3 of the Order are not applicable to the Company.
- 13) On the basis of our examination and according to the information and explanations given to us, we report that all the transaction with the related parties are in compliance with Section 177 and 188 of the Act, and the details have been disclosed in the Standalone Financial Statements in Note 27(d) as required by the applicable Indian Accounting Standards.
- 14) The company is not required to appoint an internal auditor under section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014.
- 15) According to the information and explanations given to us, in our opinion during the year the Company has not entered into any non -cash transactions with directors or persons connected with the directors and hence provisions of Section 192 of the Companies Act, 2013 are not applicable to the company.

- 16) Registration with RBI
- a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, provisions of clause (xvi)(a) of Para 3 of the Order are not applicable to the Company.
  - b) During the year, the Company has not conducted any Non-Banking Financial or Housing Finance activities and accordingly, provisions of clause (xvi)(b) of Para 3 of the Order are not applicable to the Company.
  - c) The Company is not a Core Investment Company (CIC) as defined in the Regulations made by the Reserve Bank of India and accordingly the provisions of clause (xvi)(c) of Para 3 of the Order is not applicable to the Company.
  - d) The group does not have any CIC as a part of the group and accordingly reporting under clause (xvi)(d) of Para 3 of the Order is not applicable to the Company.
- 17) The Company hasnot incurred cash losses during the Financial Year covered by our audit. But company has incurred cash loss during the immediately preceding Financial Year.
- 18) There has been no resignation of the statutory auditors of the Company during the year.
- 19) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We,however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- 20) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provision of clause 3(xx) of the Order is not applicable.
- 21) Since the Company is not a holding company, clause (xxi) relating to qualifications in the CARO report of subsidiaries is not applicable.

For **SAJU & JOSE**  
Chartered Accountant

Sd/-

**CA Saju C Kuruvilla**  
Partner

Mem. No.: 202601

FRN: 010860S

UDIN: 25202601BMIPPI5087

Place : Kottayam  
Date : 23.08.2025

## ANNEXURE 2

### to the Independent Auditors' Report- 31st March 2025 (Referred to in our report of even date)

#### Report on the Internal Financial Controls under clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of **MALANKARA ENTERPRISES LIMITED** ("the Company") as at 31st March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### Management's Responsibility for the Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information as required by the Act.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the standards on Auditing issued by ICAI and deemed to be prescribed under section 143 (10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

- a. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the company; and

- c. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **SAJU & JOSE**  
Chartered Accountant

Sd/-

**CA Saju C Kuruvilla**  
Partner

Mem. No.: 202601

FRN: 010860S

UDIN: 25202601BMIPPI5087

Place : Kottayam  
Date : 23.08.2025

## MALANKARA ENTERPRISES LIMITED

Malankara Buildings, Kodimatha, Kottayam, Kerala - 686013  
CIN : U50100KL2010PLC025335

### BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2025

(Amount in Lakhs)

	Particulars	Note No.	Figures As at the end 31st March, 2025	Figures As at the end 31st March, 2024	Figures As at the end 31st March, 2023
<b>I.</b>	<b>ASSETS</b>				
<b>(1)</b>	<b>Non - current assets</b>				
	(a) Property, Plant and Equipment		-	-	-
	(b) Capital Work In Progress		-	-	-
	(c) Investment Property		-	-	-
	(d) Goodwill		-	-	-
	(e) Other Intangible assets		-	-	-
	(f) Intangible Assets under Development		-	-	-
	(g) Biological Assets other than Bearer Plants		-	-	-
	(h) Financial assets		-	-	-
	(i) Investments		-	-	-
	(ii) Trade Receivables		-	-	-
	(iii) Loans		-	-	-
	(iv) Other Financial Assets		-	-	-
	(i) Deferred tax assets (net)		-	-	-
	(j) Other non - current assets		-	-	-
<b>(2)</b>	<b>Current assets</b>				
	(a) Inventories		-	-	-
	(b) Financial assets		-	-	-
	(i) Investments		-	-	-
	(ii) Trade receivables		-	-	-
	(iii) Cash and cash equivalents	3	0.02	0.02	0.02
	(iv) Bank balances other than cash and cash equivalents	4	114.80	113.28	113.10
	(v) Others				
	(c) Other current assets	5	6.23	0.47	14.03
	<b>Total Assets</b>		<b>121.04</b>	<b>113.76</b>	<b>127.15</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>				
<b>(1)</b>	<b>Equity</b>				
	(a) Equity Share capital	6	40.24	40.24	40.24
	(b) Other equity	7	76.16	70.17	68.92
	Liabilities				

<b>(2)</b>	<b>Non - current liabilities</b>				
	(a) Financial liabilities				
	(i) Long Term Borrowings		-	-	-
	(ia) Lease Liabilities		-	-	-
	(ii) Trade Payables				
	a) Total outstanding dues of micro enterprises and small enterprises		-	-	-
	b) Total outstanding dues of creditors others than micro enterprises and small enterprises		-	-	-
	(iii) Other Financial Liabilities				
	(b) Provisions	8	4.65	3.35	18.00
	(c) Deferred Tax Liability (net)		-	-	-
	(d) Other non-current liabilities				
<b>(3)</b>	<b>Current liabilities</b>				
	(a) Financial liabilities				
	(i) Short Term Borrowings				
	(ia) Lease Liabilities				
	(ii) Trade payables				
	a) Total outstanding dues of micro enterprises and small enterprises				
	b) Total outstanding dues of creditors others than micro enterprises and small enterprises				
	(iii) Other financial liabilities				
	(b) Provisions				
	(c) Current Tax Liabilities (Net)				
	<b>Total Equity and Liabilities</b>		<b>121.04</b>	<b>113.76</b>	<b>127.15</b>
See accompanying notes forming part of these standalone financial statements					

As per our report of even date attached.

Sd/-  
**(CHERIAN THOMAS)**  
Director

Sd/-  
**(J K THOMAS)**  
Director

Sd/-  
**(BIBIN CHERIAN)**  
Company Secretary  
F13374

Sd/-  
**(CA SAJU C KURUVILLA)**  
Partner  
Mem No. 202601, FRN, 010860S  
SAJU & JOSE  
CHARTERED ACCOUNTANTS

Place: Kottayam  
Dated: 12-08-2025

## MALANKARA ENTERPRISES LIMITED

Malankara Buildings, Kodimatha, Kottayam, Kerala-686013  
CIN:U50100KL2010PLC025335

### STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2025

(Amount in Lakhs)

	Particulars	Note No:	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
<b>I.</b>	<b>Revenue from operations</b>			
<b>II.</b>	<b>Other income</b>	<b>9</b>	<b>8.31</b>	<b>4.66</b>
<b>III.</b>	<b>Total Income ( I+II)</b>		<b>8.31</b>	<b>4.66</b>
<b>IV.</b>	<b>Expenses:</b>			
	Cost of materials consumed			
	Purchase of Stock-in-trade			
	Changes in inventories of finished goods, by-products and work in progress			
	Employee benefits expense			
	Finance costs			
	Depreciation and amortization expense			
	Other expenses	10	0.39	1.27
	Total expenses (IV)		0.39	1.27
<b>V.</b>	<b>Profit/(Loss) before exceptional items ( III-IV)</b>		<b>7.92</b>	<b>3.39</b>
<b>VI.</b>	<b>Exceptional Items:</b>		-	-
<b>VII.</b>	<b>Profit/(Loss) before TAX</b>		<b>7.92</b>	<b>3.39</b>
<b>VIII.</b>	<b>Tax expense :</b>			
	Current tax		1.93	0.85
	Deferred tax			
<b>IX.</b>	<b>Profit/Loss for the period from continuing operations(VII-VIII)</b>		<b>5.99</b>	<b>2.53</b>
<b>X.</b>	<b>Profit/(Loss) from discontinued operations</b>		-	
<b>XI</b>	<b>Tax expenses of discontinued operations</b>		-	
<b>XII</b>	<b>Profit/(Loss) from discontinued operations(After tax) (X-XI)</b>		-	
<b>XIII</b>	<b>Profit/(Loss) for the period (IX+XII)</b>		<b>5.99</b>	<b>2.53</b>
<b>XIV</b>	<b>Other comprehensive income</b>			
	A (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
<b>XV</b>	<b>Total comprehensive income for the year(XIII+XIV)</b>		<b>5.99</b>	<b>2.53</b>

<b>XVI</b>	<b>Earnings per equity share(For continuing operations) (Nominal value per share Rs. 10/-)</b>			
	- Basic (Rs.)		1.49	0.00
	- Diluted (Rs.)		1.49	0.00
<b>XVII</b>	<b>Earnings per equity share(For discontinued operations) (Nominal value per share Rs.10 /-)</b>			
	- Basic (Rs.)		-	-
	- Diluted (Rs.)		-	-
<b>XVIII</b>	<b>Earnings per equity share(For discontinued operations) (Nominal value per share Rs. 10/-)</b>			
	- Basic (Rs.)		-	-
	- Diluted (Rs.)		-	-
	See accompanying notes forming part of these standalone financial statements			
As per our report of even date attached.				

Sd/-  
**(CHERIAN THOMAS)**  
Director

Sd/-  
**(J K THOMAS)**  
Director

Sd/-  
**(BIBIN CHERIAN)**  
Company Secretary  
F13374

Sd/-  
**(CA SAJU C KURUVILLA)**  
Partner  
Mem No. 202601, FRN, 010860S  
SAJU & JOSE  
CHARTERED ACCOUNTANTS

Place: Kottayam  
Dated: 12-08-2025

## **Summary of significant accounting policies and other explanatory information for the year ended 31 March 2025. (All amounts in Rupees, unless otherwise stated)**

### **1. Background**

Malankara Enterprise Limited (“the Company”) is a Public Company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. This is a wholly owned subsidiary company of Malankara Plantations Limited which is a listed company. Its shares are not listed in any stock exchanges in India. The registered office of the Company is located at Malankara Buildings, Kodimatha, Kottayam, Kerala-686013. The Company is engaged in Real Estate Business and Investment activities.

### **2. Summary of significant accounting policies**

#### **a) Basis of preparation and presentation of financial statements**

##### ***i) Statement of compliance with Indian Accounting Standards (Ind AS)***

The Board of Directors of the Company has adopted Indian Accounting Standards in preparing the Financial statements with effect from financial year 2024-25. The standalone financial statements have been prepared in accordance with the accounting principles generally accepted in India including Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and as amended from time to time. The aforesaid financial statements have been approved by the Board of Directors in the meeting held on 12-08-2025. For all periods up to and including the Financial Year ended 31 March 2024, the Company prepared its financial statements in accordance with requirements of the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (Previous GAAP). These are the first Ind AS financial statements of the Company. The date of transition to Ind AS is 1st April 2023. Refer Note 11 for the details of first-time adoption exemptions availed by the Company, reconciliations and descriptions of the effect of the transition.

##### ***ii) Basis of accounting and measurement***

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company is required to prepare its financial statements as per the Indian Accounting Standards (“Ind AS”) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and as amended from time to time. Accordingly, the Company has prepared these financial statements which comprise the Balance Sheet as at 31 March 2025, the Statement of Profit and Loss, the Statements of Cash Flows and the Statement of Changes in Equity for the year ended 31 March 2025, and accounting policies and other explanatory information (together hereinafter referred to as financial statements).

The financial Statements have been prepared using the significant accounting policies and measurement bases summarised below. These accounting policies have been used throughout all periods presented in these financial statements, except where the Company has applied certain accounting policies and exemptions upon transition to Ind AS.

The financial statements have been prepared on an accrual basis and in accordance with the historical cost convention, unless otherwise stated. All amounts included in the financial statements are reported in Indian Rupees.

#### **b) Use of estimates**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

The Company bases its estimates and assumptions on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

#### **Significant management judgements**

The following are significant management judgements in applying the accounting policies of the Company that have the most significant effect on the amounts recognised in the financial statements or that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**Contingent Liability**

Management reviews its estimate of the financial impact of the contingent liability at each reporting date, based on the demands received from various Departmental authorities.

**c) Current versus non-current classification**

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has evaluated and considered its operating cycle as 12 months.

**d) Revenue recognition**

Revenue from contracts with customers is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment.

The specific recognition criteria described below must also be met before revenue is recognised.

**Interest income**

Interest income is reported on an accrual basis and is included under the head "Other income" in the Statement of Profit and Loss.

**e) Income taxes**

Income tax expense comprises current and deferred income tax. Current and deferred tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

Current income tax for current period is Rs.1,92,766/.

There is no Deferred Tax.

**f) Provisions and contingencies****Provisions**

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation.

### **Contingent liabilities**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation or it cannot be measured with sufficient reliability. The Company does not recognise a contingent liability but discloses its existence, if any, in the financial statements by way of note.

## **g) Financial instruments**

### **Financial assets**

#### **Initial recognition and measurement**

Financial assets (other than trade receivables) are recognised when the Company becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted for transaction costs, except for those carried at fair value through statement of profit and loss which are measured initially at fair value. Subsequent measurement of financial assets is described below. Trade receivables are recognised at their transaction price as the same do not contain significant financing component.

#### **Subsequent measurement**

For the purpose of subsequent measurement, financial assets are classified and measured based on the entity's business model for managing the financial asset and the contractual cash flow characteristics of the financial asset at:

- a. Amortised cost
- b. Fair Value Through Other Comprehensive Income (FVTOCI) or
- c. Fair Value Through Profit or Loss (FVTPL)

All financial assets are reviewed for impairment at least at each reporting date to identify whether there is any objective evidence that a financial asset or a group of financial assets is impaired.

#### **De-recognition of financial assets**

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Company's standalone balance sheet) when:

- a. The rights to receive cash flows from the asset have expired, or
- b. The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement and either (i) the Company has transferred substantially all the risks and rewards of the asset, or (ii) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

### **Financial liabilities**

#### **Initial recognition and measurement**

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings or payables. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

**The Company's financial liabilities include trade and other payables.**

#### **Derecognition of financial liabilities**

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

## **h) Fair value measurement**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

#### i) Earnings/ (Loss) per Share (EPS)

Basic EPS are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the Company (after adjusting for interest on the convertible preference shares, if any) by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares. The computation of Diluted EPS is not applicable to the company as the company doesn't have Dilutive potential equity shares .

#### j) Related Party Transactions

A.	Name of Related Party	- Malankara Plantations Ltd
	Relationship	- Subsidiary
	Accounts Payable	- Rs. 2.12 lakhs

### Additional Regulatory Information as per Schedule III

- I. **Details of title deeds of immovable property not held in the name of the company. (as per format in Sch III)**  
The company doesn't own any Immovable Property.
- II. The company does not own any investment property.
- III. **Revaluation details of property plant & Equipment. Disclose the details of Revaluation, disclose whether is based on a valuation report from a registered valuer:**  
The Company has doesn't own any property, plant and equipment.
- IV. **Revaluation details of Intangible Assets. Disclose the details of Revaluation, disclose whether is based on a valuation report from a registered valuer:**  
The company does not own any Intangible Assets.
- V. **Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:**
  - (a) repayable on demand or
  - (b) without specifying any terms or period of repayment.

Type of Borrower	Amount of Loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans
Promoters	Nil	Nil
Directors	Nil	Nil
KMPs	Nil	Nil
Related Parties	Nil	Nil

#### VI. Capital Work in Progress

There is no Capital Work in Progress as on 31.03.2025.

#### VII. Intangible Asset Under development

Company has no Intangible Asset under development as on 31.03.2025.

VIII. **Details of Benami Property held**

During the year under audit there is no proceeding initiated or pending against the company under any of the provisions of Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.

IX. **Where the company has borrowings from bank or financial institution.**

a) **Disclose whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.**

There is no borrowings from banks/financial institutions.

X. **Willful Defaulter**

The company has not been declared as a willful defaulter by any of the bank or financial institution during the period under audit.

XI. **Relationship with Struck off Company**

The company has no transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

XII. **Registration of Charges or satisfaction with Registrar of Companies**

Company has no borrowings from banks/financial institution hence no charge is to be created.

XIII. **Compliance with number of layers of Companies U/s 2(87) r.w.r Companies (Restriction on number of layers) Rules 2017.**

Company is not a holding company but a wholly owned subsidiary of M/s Malankara Plantations Ltd.

XIV. **Accounting Ratios**

Accounting ratios are worked out and the details are in Annexure – A.

XV. **Compliance with Approved schemes of arrangement**

The Company has not entered into, or is subject to comply with any Approved Scheme of arrangement as per the sections 230 to 237 of the Companies Act 2013.

XVI. **Utilization of borrowed funds and share premium**

a. Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

- i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- ii. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b. Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

- i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- ii. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

XVII. **Undisclosed income**

There is no transaction which is not recorded in the Books of Accounts that has been surrendered or disclosed as income during the year in the Tax assessments under the Income Tax Act 1961. Also, there is no previously unrecorded income and related assets that are required to be accounted in the Books of Accounts during the year

XVIII. **Corporate Social Responsibilities**

Not applicable.

**XIX. Details of Crypto Currency or Virtual Currency**

The Company has not traded or invested in any Crypto Currency or virtual currency and has not deposited or taken any advances from any person to trade or invest in any Cryptocurrency or virtual currency during the financial year.

**Other Explanatory Notes**

Previous year figures are reclassified/regrouped wherever necessary, to confirm with changes in financial statements as per schedule III of the Companies Act 2013, and as per Guidance note issued by the Institute of Chartered Accountants of India.

Sd/-  
**(CHERIAN THOMAS)**  
Director

Sd/-  
**(J K THOMAS)**  
Director

Sd/-  
**(BIBIN CHERIAN)**  
Company Secretary  
F13374

Sd/-  
**(CA SAJU C KURUVILLA)**  
Partner  
Mem No. 202601, FRN, 010860S  
SAJU & JOSE  
CHARTERED ACCOUNTANTS

Place: Kottayam  
Dated: 12-08-2025

**NOTE NO:3- CASH AND CASH EQUIVALENTS**

(Amount in Lakhs)

Particular	Figures as at 31 March, 2025	Figures as at 31 March, 2024	Figures as at 31 March, 2023
Cash on Hand	0.02	0.02	0.02
<b>Total</b>	<b>0.02</b>	<b>0.02</b>	<b>0.02</b>

**NOTE NO:4- BANK BALANCES AND OTHER THAB CASH EQUIVALENTS**

(Amount in Lakhs)

Particular	Figures as at 31 March, 2025	Figures as at 31 March, 2024	Figures as at 31 March, 2023
Balances with Banks	2.30	9.09	113.10
FD	112.50	104.19	-
<b>Total</b>	<b>114.80</b>	<b>113.28</b>	<b>113.10</b>

**NOTE NO:5-OTHER CURRENT ASSETS**

(Amount in Lakhs)

Particular	Figures as at 31 March, 2025	Figures as at 31 March, 2024	Figures as at 31 March, 2023
Advance tax	1.17	0.47	14.00
interest accrued	5.06	-	-
CGST + SGST input tax	-	-	0.03
<b>Total</b>	<b>6.23</b>	<b>0.47</b>	<b>14.03</b>

**MALANKARA ENTERPRISES LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

**Note No: 6 - EQUITY SHARE CAPITAL**

Particulars	Figures as at 31 March, 2025		Figures as at 31 March, 2024		Figures as at 31 March, 2023	
	Number	(Amount ₹ in Lakhs)	Number	(Amount ₹ in Lakhs)	Number	(Amount ₹ in Lakhs)
(a) Authorised				-		-
Equity shares of Rs. 10/- each	1,00,00,000	1,000	1,00,00,000	1,000	1,00,00,000	1,000
		-		-		-
(b) Issued, subscribed & fully paid		-		-		-
Equity shares of Rs. 10/- each	4,02,400	40	4,02,400	40	4,02,400	40

**c) Reconciliation of shares outstanding at the beginning and the end of the reporting period**

Particulars	Figures as at 31 March, 2025		Figures as at 31 March, 2024		Figures as at 31 March, 2023	
	Number	(Amount ₹ in Lakhs)	Number	(Amount ₹ in Lakhs)	Number	(Amount ₹ in Lakhs)
Shares outstanding at the beginning of the year	4,02,400	40	4,02,400	40	4,02,400	40
Add : Shares issued during the year	-	-	-	-	-	-
Shares outstanding at the end of the year	4,02,400	40	4,02,400	40	4,02,400	40

**d) Details of Shareholders holding more than 5% shares in the Company**

Name of the Shareholder	Figures as at 31 March, 2025		Figures as at 31 March, 2024		Figures as at 31 March, 2023	
	Number of shares held	% of holding	Number of shares held	% of holding	Number of shares held	% of holding
M/s Malankara Plantations Ltd. (Holding Company)	4,02,393.00	99.998%	4,02,393.00	99.998%	4,02,393.00	99.998%

## e) Equity Shares in the company held by promoters as on 31.03.2022

Name of Promoter	No of shares held as on 01.04.2024	% of Total shares	No of shares held as on 31.03.2023	% of Total shares	No of shares held as on 31.03.2023	% of Total shares	% Change during the year
Mr. J K Thomas	47278	13.09	48173	13.33		13.33	0.24
CHERIAN THOMAS	1	0.0002%	1	0.0002%	1	0.0002%	-
MALANKARA PLANTATIONS LIMITED	402393	99.9983%	402393	99.9983%	402393	99.9983%	-
J. K. THOMAS	1	0.0002%	1	0.0002%	1	0.0002%	-
C. THOMAS JOHN	1	0.0002%	1	0.0002%	1	0.0002%	-
JOSEPH MARKOSE	1	0.0002%	1	0.0002%	1	0.0002%	-
BALAGOPALAN NAIR	1	0.0002%	1	0.0002%	1	0.0002%	-
SUSAN KOSHY	1	0.0002%	1	0.0002%	1	0.0002%	-
K. P. PHILIP	1	0.0002%	1	0.0002%	1	0.0002%	-

## Shares issued for other than cash, Bonus issue and Shares bought back

Particulars	Year (Aggregate No. of Shares)				
	2023-24	2022-23	2021-22	2020-21	2019-20
<b>Equity Shares :</b>					
Fully paid up pursuant to contract(s) without payment being received in cash	Nil	Nil	Nil	Nil	Nil
Fully paid up by way of bonus shares	Nil	Nil	Nil	Nil	Nil
Shares bought back	Nil	Nil	Nil	Nil	Nil
<b>Preference Shares :</b>					
Fully paid up pursuant to contract(s) without payment being received in cash	Nil	Nil	Nil	Nil	Nil
Fully paid up by way of bonus shares	Nil	Nil	Nil	Nil	Nil
Shares bought back	Nil	Nil	Nil	Nil	Nil

Unpaid Calls	2023-24	2022-23
By Directors	Nil	Nil
By Officers	Nil	Nil

The rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital;

The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity share holders are entitled to receive dividend as declared. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the Company.

On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts - NIL

Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date. - NA

Forfeited shares (amount originally paid up) - NIL

**NOTE NO: 7 - OTHER EQUITY**

(Amount in Lakhs)

Particulars	Figures as at 31 March, 2025	Figures as at 31 March, 2024	Figures as at 31 March, 2023
<b>(F) Surplus / (Deficit) in Statement of Profit and Loss</b>			
Opening balance	67.64	68.92	-7.85
Add: Addition during the year :	1.00	-2.00	-
Profit / (Loss) for the year	5.99	2.53	76.77
Less: Utilisation during the year:			
Income Tax paid	-	-1.28	
<b>Closing balance</b>	<b>74.62</b>	<b>68.17</b>	<b>68.92</b>
<b>Total</b>	<b>74.62</b>	<b>68.17</b>	<b>68.92</b>

**NOTE NO:8 - SHORT TERM PROVISIONS**

(Amount in Lakhs)

Particulars	Figures as at 31 March, 2025	Figures as at 31 March, 2024	Figures as at 31 March, 2023
(a) Provision for employees benefits			
Current - Provision for gratuity			
Provision for bonus			
(b) Others			
Provn for Income tax	2.37	0.85	12.25
provision for Audit Fee	0.03	0.03	0.03
Liability for Exp payable	0.12	0.13	4.44
Others	2.13		1.28
<b>Total</b>	<b>4.65</b>	<b>1.01</b>	<b>18.00</b>

**NOTE NO: 9 OTHER INCOME**

(Amount in Lakhs)

PARTICULAR	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
Interest Received	7.66	4.66
Others	0.65	
	<b>8.31</b>	<b>4.66</b>

**NOTE NO:10- OTHER EXPENSES**

(Amount in Lakhs)

Particular	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
Rates & Taxes	0.01	0.70
Audit Fee & Certification	0.03	0.03
Bank charges	0.01	-
Commission	-	0.22
Professional Charges	0.33	0.32
Stamps, stationery, printing	0.07	0.07
	<b>0.45</b>	<b>1.33</b>

**Of above, payment to Auditors***(Amount in Lakhs)*

Statutory Audit	0.03	0.03
Taxation matters (Tax Audit)	nil	nil
Company law matters	nil	nil
Management Services	nil	nil
Other Services	nil	nil
Reimbursement of expenses	nil	nil

Sd/-  
**(CHERIAN THOMAS)**  
Director

Sd/-  
**(J K THOMAS)**  
Director

Sd/-  
**(BIBIN CHERIAN)**  
Company Secretary  
F13374

Sd/-  
**(CA SAJU C KURUVILLA)**  
Partner  
Mem No. 202601, FRN, 010860S  
SAJU & JOSE  
CHARTERED ACCOUNTANTS

Place: Kottayam  
Dated: 12-08-2025

**Statement of Changes in Equity for the year ended 31st March 2025**

**A) Equity Share Capital**

Equity Shares of Rs 10 each, fully Paid up	Equity Shares	
	Number	Amount (Rs)
As at 1st April 2023	4,02,400	40.24
Changes in equity share capital during the year	-	-
As at 31st March 2024	4,02,400	40.24
Changes in equity share capital during the year	-	-
As at 31st March 2025	4,02,400	40.24

**B) Other equity**

(Amount in ₹)

Particulars	Surplus/Deficit	Total
Balances at 1st April 2023	68.92	68.92
Profit for the year	1.25	1.25
Balances at 31st March 2024	70.17	70.17
Profit for the year	5.99	5.99
Balances at 31st March 2025	76.16	76.16
See accompanying notes forming part of these standalone financial statements		

Sd/-  
**(CHERIAN THOMAS)**  
Director

Sd/-  
**(J K THOMAS)**  
Director

Sd/-  
**(BIBIN CHERIAN)**  
Company Secretary  
F13374

Sd/-  
**(CA SAJU C KURUVILLA)**  
Partner  
Mem No. 202601, FRN, 010860S  
SAJU & JOSE  
CHARTERED ACCOUNTANTS

Place: Kottayam  
Dated: 12-08-2025

## 11 First time adoption of Ind AS

These are the Company's first financial statements prepared in accordance with Ind AS. For periods up to and including the Financial Year ended 31 March 2024, the Company prepared its financial statements in accordance with accounting standards notified under Section 133 of the Companies Act 2013, read with companies (Accounting Standards) Rules 2021 ('Previous GAAP').

Accordingly, the Company has prepared financial statements for the comparative period for the year ended 31 March 2024 that comply with the Ind AS applicable, as described in the summary of significant accounting policies. In preparing these financial statements, the Company's opening balance sheet was prepared as at 1 April 2023, the Company's date of transition to Ind AS. This note explains the principal adjustments made by the Company in restating its previous GAAP financial statements, including the balance sheet as at 1 April 2023 and the comparative financial statements as at and for the year ended 31 March 2024.

### i) Ind AS mandatory exemptions

#### a) Estimates

In accordance with Ind AS, as at the date of transition to Ind AS an entity's estimates shall be consistent with the estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error.

Ind AS estimates as at 1 April 2023 are consistent with the estimates as at the same date made in conformity with previous GAAP.

#### b) Classification and measurement of financial assets and liabilities

The classification and measurement of financial assets will be made considering whether the conditions as per Ind AS 109 Financial Instruments are met based on facts and circumstances existing at the date of transition. The company has complied with the requirements of Ind AS 109 as may be applicable.

#### c) De-recognition of financial assets and liabilities

Ind AS 101 First-time Adoption of Indian Accounting Standards, requires a first-time adopter to apply the de-recognition provisions of Ind AS 109, Financial Instruments, prospectively for transactions occurring on or after the date of transition to Ind AS.

The Company has elected to apply the de-recognition provisions of Ind AS 109, Financial Instruments, prospectively from the date of transition to Ind AS.

### (iii) Reconciliations between previous GAAP and Ind AS

Ind AS 101 First-time Adoption of Indian Accounting Standards, requires an entity to reconcile equity, total comprehensive income and cash flows for prior periods. The following tables represent the reconciliations from previous GAAP to Ind AS as at the periods specified below.

#### A) Reconciliation of other Equity

	As at 31 <sup>st</sup> March 2024	As at 1 <sup>st</sup> April 2023
<b>Other Equity as per Previous GAAP</b>	<b>70,16,946.00</b>	<b>68,91,638.00</b>
Adjustments on account of:		
i) Revaluation of quoted shares from Historical cost to Fair Value:	-	-
ii) impact on Deffered Taxes	-	-
<b>Others Equity as per Ind AS</b>	<b>70,16,946.00</b>	<b>68,91,639.00</b>

**(B) Reconciliation of Equity as on 1<sup>st</sup> April, 2023**

	Particulars	PREVIOUS GAAP	ADJUSTMENTS	IND AS
<b>I.</b>	<b>ASSETS</b>			
<b>(1)</b>	<b>Non - current assets</b>			
	(a) Property,Plant and Equipment	-	-	-
	(b) Capital Work In Progress	-	-	-
	(c) Investment Property	-	-	-
	(d) Intangible assets	-	-	-
	(e) Financial assets	-	-	-
	(i) Investments	-	-	-
	(ii) Trade Receivables	-	-	-
	(iii) Loans	-	-	-
	(iv) Other Financial Assets	-	-	-
	(f) Deferred tax assets (net)	-	-	-
	<b>TOTAL</b>	-	-	-
<b>(2)</b>	<b>Current assets</b>			
	(a) Inventories	-	-	-
	(b) Financial assets	-	-	-
	(i) Investments	-	-	-
	(ii) Trade receivables	-	-	-
	(iii) Cash and cash equivalents	1,581	-	1,581
	(iv) Bank balances other than cash and cash equivalents	1,13,10,391	-	1,13,10,391
	(v) Others	-	-	-
	(c) Other current assets	14,03,420	-	14,03,420
	<b>TOTAL</b>	<b>1,27,15,392</b>	-	<b>1,27,15,392</b>
		<b>1,27,15,392</b>	-	<b>1,27,15,392</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>			
<b>(1)</b>	<b>Equity</b>			
	(a) Equity Share capital	40,24,000	-	40,24,000
	(b) Other equity	68,91,638	-	68,91,638
		<b>1,09,15,638</b>	-	<b>1,09,15,638</b>
	<b>Liabilities</b>			
<b>(2)</b>	<b>Non - current liabilities</b>			
	(a) Financial liabilities			
	(i) Long Term Borrowings	-	-	-
	(ii) Trade Payables			
	a) Total outstanding dues of micro enterprises and small enterprises	-	-	-
	b) Total outstanding dues of creditors others than micro enterprises and small enterprises	-	-	-
	(iii) Other Financial Liabilities	-	-	-
	(b) Provisions			
	(c) Deferred Tax Liability (net)	-	-	-

<b>(3)</b>	<b>Current liabilities</b>			
	(a) Financial liabilities			
	(i) Short Term Borrowings	-	-	-
	(ii) Trade payables			
	a) Total outstanding dues of micro enterprises and small enterprises	-	-	-
	b) Total outstanding dues of creditors others than micro enterprises and small enterprises	-	-	-
	(iii) Other financial liabilities	-	-	-
	(b) Provisions	17,99,754	-	17,99,754
	<b>(c) Current Tax Liabilities (Net)</b>	<b>17,99,754</b>	-	<b>17,99,754</b>
		<b>1,27,15,392</b>	-	<b>1,27,15,392</b>

**(C) RECONCILIATION OF EQUITY AS ON 31ST MARCH, 2024**

	<b>Particulars</b>	<b>PREVIOUS GAAP</b>	<b>ADJUSTMENTS</b>	<b>IND AS</b>
<b>I.</b>	<b>ASSETS</b>			
<b>(1)</b>	<b>Non - current assets</b>			
	(a) Property, Plant and Equipment	-	-	-
	(b) Capital Work In Progress	-	-	-
	(c) Investment Property	-	-	-
	(d) Other Intangible assets	-	-	-
	(e) Financial assets			
	(i) Investments	-	-	-
	(ii) Trade Receivables	-	-	-
	(iii) Loans	-	-	-
	(iv) Other Financial Assets	-	-	-
	(f) Deferred tax assets (net)	-	-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(2)</b>	<b>Current assets</b>			
	(a) Inventories	-	-	-
	(b) Financial assets			
	(i) Investments	-	-	-
	(ii) Trade receivables	-	-	-
	(iii) Cash and cash equivalents	1,581	-	1,581.00
	(iv) Bank balances other than cash and cash equivalents	1,13,28,013	-	1,13,28,013.00
	(v) Others		-	
	(c) Other current assets	46,601	-	46,601.00
	<b>TOTAL</b>	<b>1,13,76,195</b>	<b>-</b>	<b>1,13,76,195</b>
		<b>1,13,76,195</b>	<b>-</b>	<b>1,13,76,195</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>			
<b>(1)</b>	<b>Equity</b>			
	(a) Equity Share capital	40,24,000	-	40,24,000
	(b) Other equity	70,16,946	-	70,16,946
		<b>1,10,40,946</b>	<b>-</b>	<b>1,10,40,946</b>
	<b>Liabilities</b>			
<b>(2)</b>	<b>Non - current liabilities</b>			
	(a) Financial liabilities			
	(i) Long Term Borrowings	-	-	-
	(ii) Trade Payables			
	a) Total outstanding dues of micro enterprises and small enterprises	-	-	-
	b) Total outstanding dues of creditors others than micro enterprises and small enterprises	-	-	-
	(iii) Other Financial Liabilities	-	-	-
	(b) Provisions		-	
	(c) Deferred Tax Liability (net)	-	-	-
		<b>-</b>	<b>-</b>	<b>-</b>

<b>(3)</b>	<b>Current liabilities</b>			
	(a) Financial liabilities			
	(i) Short Term Borrowings	-	-	-
	(ii) Trade payables			
	a) Total outstanding dues of micro enterprises and small enterprises	-	-	-
	b) Total outstanding dues of creditors others than micro enterprises and small enterprises	-		-
	(iii) Other financial liabilities	-		-
	(b) Provisions	3,35,249.00	-	3,35,249.00
	(c) Current Tax Liabilities (Net)	<b>3,35,249.00</b>	-	<b>3,35,249.00</b>
		<b>1,13,76,195</b>	-	<b>1,13,76,195</b>

**(D) RECONCILIATION OF PROFIT OR LOSS FOR THE YEAR ENDED MARCH 31, 2024**

	Particulars	PREVIOUS GAAP	ADJUSTMENTS	IND AS
<b>I</b>	<b>Revenue from operations</b>	-	-	-
<b>II</b>	<b>Other income</b>	4,65,962	-	4,65,962
<b>III</b>	<b>Total Income ( I+II)</b>	4,65,962	-	4,65,962
<b>IV</b>	<b>Expenses:</b>			
	Cost of materials consumed	-	-	-
	Purchase of Stock-in-trade	-	-	-
	Changes in inventories of finished goods, by-products and work in progress	-	-	-
	Employee benefits expense	-	-	-
	Finance costs	-	-	-
	Depreciation and amortization expense	-	-	-
	Other expenses	1,27,330	-	1,27,330
	<b>Total expenses (IV)</b>	<b>1,27,330</b>	<b>-</b>	<b>1,27,330</b>
<b>V</b>	<b>Profit/(Loss) before exceptional items ( III-IV)</b>	<b>3,38,632</b>	<b>-</b>	<b>3,38,632</b>
<b>VI</b>	<b>Exceptional Items:</b>	-	-	-
<b>VII</b>	<b>Profit/(Loss) before TAX ( V+VI)</b>	<b>3,38,632</b>	<b>-</b>	<b>3,38,632</b>
<b>VIII</b>	<b>Tax expense :</b>			
	Current tax	85,227.00		85,227.00
	Deferred tax	-		-
		85,227.00		85,227.00
<b>IX.</b>	<b>Profit/Loss for the period from continuing operations(VII-VIII)</b>	<b>2,53,405</b>	<b>-</b>	<b>2,53,405</b>
<b>X.</b>	<b>Profit/(Loss) from discontinued operations</b>	-	-	-
<b>XI</b>	<b>Tax expenses of discontinued operations</b>	-	-	-
<b>XII</b>	<b>Profit/(Loss) from discontinued operations(After tax) (X-XI)</b>	-	-	-
<b>XIII</b>	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>2,53,405</b>	<b>-</b>	<b>2,53,405</b>
<b>XIV</b>	<b>Other comprehensive income</b>			
	A (i) Items that will not be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-
<b>XV</b>	<b>Total comprehensive income for the year(XIII+XIV)</b>	<b>2,53,405</b>	<b>-</b>	<b>2,53,405</b>

**(E) RECONCILIATION OF CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024**

Particulars	PREVIOUS GAAP	ADJUSTMENTS	IND AS
Net cash generated from operating activities		0.18	0.18
Net used in Investing activities			
Net cash generated from Financing activities			
Net increase(decrease)in cash and cash equivalents		0.18	0.18
Cash and Cash equivalents at the beginning of the year		113.11	113.11
Cash and Cash equivalents at the end of the year		113.29	113.29

**(v) Other comprehensive income**

Under Ind AS, all items of income and expense recognised in a period should be included in profit or loss for the period, unless a standard requires or permits otherwise. Items of income and expense that are not recognised in profit or loss but are shown in the Statement of Profit and Loss as 'other comprehensive income' includes re-measurements of fair value gains or (losses) on FVOCI equity instruments. The concept of other comprehensive income did not exist under previous GAAP.

**(vi) Other Equity**

Adjustments to retained earnings as at 1st April 2023 and 31st March 2024, if any, has been made consequent to the above Ind AS transition adjustments.

Sd/-  
**(CHERIAN THOMAS)**  
Director

Sd/-  
**(J K THOMAS)**  
Director

Sd/-  
**(BIBIN CHERIAN)**  
Company Secretary  
F13374

Sd/-  
**(CA SAJU C KURUVILLA)**  
Partner  
Mem No. 202601, FRN, 010860S  
SAJU & JOSE  
CHARTERED ACCOUNTANTS

Place: Kottayam  
Dated: 12-08-2025

**MALANKARA ENTERPRISES LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025**

	(Rs.In Lakhs) 31-03-2024	(Rs. In Lakhs) 31-03-2024
<b>A) Cash Flow from operating activities:</b>		
Net Profit/(Loss) Before Tax and exceptional items	7.91	3.38
Adjustments for:		
Depreciation and amortization expenses		
Interest from Investments		
Dividend from Investments		
Increase / Decrease (-) in provision for Bonus		
Increase /Decrease (-) in provision for Gratuity		
Operating Profit before Working Capital Changes	0.00	0.00
Adjustments for:		
Increase/Decrease(-) in Trade payables		
Increase/Decrease(-) in Trade receivables		
Increase/Decrease(-) in Inventories		
Increase/Decrease(-) in loans & advances	(5.76)	13.57
Increase/Decrease(-) in other current liabilities	1.29	(14.64)
Cash generated from operations	3.44	2.31
Income Tax paid (Net of refund)	1.92	2.13
Net Cash from operating Activities	1.52	0.18
<b>B) Cash Flow Investing Activities:</b>		
Purchase of Fixed Assets		
Purchase of non current Investments		
Sale of Investments		
Dividend from Investments		
Interest on Investment		
Investments in bank deposits		
Sale of Fixed Assets	0.00	0.00
Sale proceeds of old Rubber trees etc.		
Subsidy		
Maintenance expenses of immature Rubber Area		
Net Cash flow from Investing Activities	0.00	0.00
<b>C) Cash Flow from Finance Activities</b>		
Issuance of share capital	0.00	0.00
Increase/Decrease (-) in Working Capital Loan		
Increase/Decrease (-) in Term loan		
Repayment of long term borrowing	0.00	0.00
Dividend Paid		
Tax on Dividend paid		
Net Cash flow from Financing Activities	0.00	0.00
Net Decrease (-) Increase in Cash Equivalents (A+B+C)	1.52	0.18
Cash & Cash Equivalents as at the beginning of the year*	113.29	113.11
Cash & Cash Equivalents as at the end of the year	114.81	113.29

(\*Cash Equivalents includes Stamps, Cheques in Hand & Bank balances)

**Notes on Cash Flow Statement:**

1. Above Statement has been prepared following the Indirect Method.
2. Proceeds from Long Term and other borrowings are shown net of repayments.
3. Cash and Cash Equivalents represent Cash and bank balances and Stamps only.
4. Previous year's figures have been regrouped/re-arranged wherever necessary.

Sd/-  
**(CHERIAN THOMAS)**  
Director

Sd/-  
**(J K THOMAS)**  
Director

Sd/-  
**(BIBIN CHERIAN)**  
Company Secretary  
F13374

Sd/-  
**(CA SAJU C KURUVILLA)**  
Partner  
Mem No. 202601, FRN, 010860S  
SAJU & JOSE  
CHARTERED ACCOUNTANTS

Place: Kottayam  
Dated: 12-08-2025

Annexure No. A

(Amount ₹ in Lakhs)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024	Variance	% Change	Reason for change
<b>(a) Current Ratio</b>	<b>26.06</b>	<b>33.93</b>	<b>(7.87)</b>	<b>-23%</b>	Increase in current asset and current liabilities
- Current Assets	121	1,13,76,195			
- Current Liabilities	5	3,35,249			
<b>(b) Debt-Equity Ratio</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
- Total Debt	-	-			
- Shareholders Equity	116	1,10,40,946			
<b>(c) Debt Service Coverage Ratio</b>	<b>NA</b>	<b>NA</b>			
- Earnings available for debt service					
- Debt Service					
<b>(d) Return on Equity Ratio</b>	<b>0.0515</b>	<b>0.0230</b>	<b>0.0285</b>	<b>124%</b>	Increase in Equity
- Net Profits after taxes – Preference Dividend (if any)	6	2,53,405			
- Shareholder's Equity	116	1,10,40,946			
<b>(e) Inventory turnover ratio</b>	<b>NA</b>	<b>NA</b>			
- Cost of Goods Sold or Sales					
- Average Inventory					
<b>(f) Trade Receivables turnover ratio</b>	<b>NA</b>	<b>NA</b>			
- Total Sales					
- Closing Debtors					
<b>(g) Trade payables turnover ratio</b>	<b>NA</b>	<b>NA</b>			
- Total Purchases					
- Closing Creditors					
<b>(h) Net capital turnover ratio</b>	<b>NA</b>	<b>NA</b>			
- Net Sales					
- Average Working Capital					
<b>(i) Net profit ratio</b>	<b>NA</b>	<b>NA</b>			
- Net profit					
- Net Sales					
<b>(j) Return on Capital employed</b>	<b>0.0680</b>	<b>3,067.0688</b>	<b>#####</b>	<b>-100%</b>	Increase in Expense
- Earnings Before Interest and tax	8	3,38,632			
- Capital employed	116	110			
<b>(k) Return on investment</b>	<b>0.0515</b>	<b>0.0230</b>	<b>0.03</b>	<b>124%</b>	Increase in ROI
Return (Net Profit)	6	253405			
Investment	116	11040946			

Sd/-  
**(CHERIAN THOMAS)**  
Director

Sd/-  
**(J K THOMAS)**  
Director

Sd/-  
**(BIBIN CHERIAN)**  
Company Secretary  
F13374

Sd/-  
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Dated: 12-08-2025