



# **MALANKARA PLANTATIONS LIMITED**

Estd: 1910

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GSTIN: 32AABCT2019A1Z8  
CIN: U66000KL1910PLC000650  
E-mail: malankaraplantations@gmail.com  
[www.malankaraplantations.co.in](http://www.malankaraplantations.co.in)

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Regd. Office: Malankara Buildings, Kodimatha (Post Box No. 72) Kottayam – 686013, Kerala, India

Metropolitan Stock Exchange of India Limited (MSE)  
205(A), 2nd Floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road, Kurla (West),  
Mumbai – 400070.

**Date:** 27th January, 2026

**Sub: Outcome of the Board Meeting dated 27.01.2026**  
**Ref: Intimation of Board Meeting vide letter dated January 21, 2026**

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today (January 27, 2026) have transacted the following item:

**I. Financial Results:**

Approved the Un-audited Consolidated and Standalone Financial Results of the Company under Indian Accounting Standards (Ind AS) for the Quarter ended December 31, 2025. A copy of the Un-audited Consolidated and Standalone Financial Results along with the Limited Review Reports issued thereon by the Statutory Auditor is enclosed.

The meeting commenced at 04:00 PM and concluded at 05:15 PM.

Submitted for your information and record.

Thanking you,

Yours faithfully,  
For Malankara Plantations Limited

Bibin Cheriyan  
Company Secretary & Compliance Officer

# SAJU & JOSE

CHARTERED ACCOUNTANTS

Partners

CA. SAJU .C. KURUVILLA

CA. V. P. ABRAHAM



## LIMITED REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER 2025.

To,  
The Board of Directors  
Malankara Plantations Limited  
Kottayam

### Introduction

We have reviewed the accompanying statement of unaudited consolidated financial results of Malankara Plantations Limited ("the Company") for the quarter ended 31<sup>st</sup> December 2025 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

### Scope of Review

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



## Management's Responsibilities

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. This responsibility includes the design, implementation, and maintenance of internal controls relevant to the preparation and presentation of the statement that is free from material misstatement, whether due to fraud or error.

## Auditor's Responsibilities

Our responsibility is to express a conclusion on the statement based on our review. We conducted our review in accordance with SRE 2410, which requires us to comply with ethical requirements and plan and perform the review to obtain reasonable assurance as to whether the financial results are prepared in accordance with the applicable financial reporting framework.

## Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SAJU & JOSE**  
Chartered Accountants

SAJU  
CHERIAVAZHA  
YIL KURUVILLA

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SAJU CHERIAVAZHAYIL  
KURUVILLA  
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**CA Saju C Kuruvilla**

Partner

Mem. No.: 202601

FRN: 010860S

Place : Kottayam

Date : 27/01/2026

UDIN: 26202601ACXWTF6341

**MALANKARA PLANTATIONS LIMITED**  
**Malankara Buildings, Kodimatha, Kottayam, Kerala-686013**  
**CIN:U66000KL1910PLC000650**  
**CONSOLIDATED BALANCE SHEET AS AT 31ST DECEMBER, 2025**

(Rs.)

	Particulars	Note No.	Figures As at the end 31st December, 2025	Figures As at the end 31st March, 2025
<b>I.</b>	<b>ASSETS</b>			
(1)	<b>Non - current assets</b>			
(a)	Property, Plant and Equipment	3	42,33,23,939	41,52,51,338
(b)	Capital Work In Progress	4	16,87,06,625	14,10,86,952
(c)	Investment Property	5	1,30,30,746	1,35,55,555
(d)	Goodwill		-	-
(e)	Intangible assets	6	9,03,122	11,52,512
(f)	Intangible Assets under Development		-	-
(g)	Biological Assets other than Bearer Plants		-	-
(h)	Financial assets			
(i)	Investments	7	7,76,21,438	24,36,99,675
(ii)	Trade Receivables			
(iii)	Loans	8	3,40,03,542	3,00,01,416
(iv)	Other Financial Assets			
(i)	Deferred tax assets (net)		-	-
(j)	Other non - current assets			
(2)	<b>Non-Current Asset Held for Sale(Discontinued Operations)</b>	9	1,83,56,523	2,10,99,578
(3)	<b>Current assets</b>			
(a)	Inventories	10	6,46,13,756	6,54,26,651
(b)	Financial assets			
(i)	Investments	11	3,39,93,842	3,62,52,726
(ii)	Trade receivables	12	4,05,802	2,76,865
(iii)	Cash and cash equivalents	13	34,31,82,697	15,73,55,390
(iv)	Bank balances other than cash and cash equivalent			
(v)	Others	14	5,11,74,814	4,94,88,416
(c)	Other current assets			
	<b>Total Assets</b>		<b>1,22,93,16,844</b>	<b>1,17,46,47,074</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>			
(1)	<b>Equity</b>			
(a)	Equity Share capital	15	3,25,16,460	3,25,16,460
(b)	Other equity	16	97,35,82,187	91,66,50,321
(c)	Non-Controlling Interest		1,750	1,646
	<b>Liabilities</b>			
(2)	<b>Non - current liabilities</b>			
(a)	Financial liabilities			
(i)	Long Term Borrowings	17	62,77,249	72,53,631
(ia)	Lease Liabilities			
(ii)	Trade Payables			
	a)Total outstanding dues of micro enterprises and small enterprises			
	b)Total outstanding dues of creditors others than micro enterprises and small enterprises			
(iii)	Other Financial Liabilities			
(b)	Definite Benefit Obligation	18	6,17,94,927	6,17,94,927
(c)	Deferred Tax Liability (net)	19	2,72,96,347	1,93,04,039
(d)	Other non-current liabilities			
(3)	<b>Current liabilities</b>			
(a)	Financial liabilities			
(i)	Short Term Borrowings	20	3,74,27,671	3,77,55,017
(ia)	Lease Liabilities			
(ii)	Trade payables	21		
	a)Total outstanding dues of micro enterprises			
	b)Total outstanding dues of creditors others than micro enterprises		1,05,91,615	1,11,31,498
(iii)	Other financial liabilities	22	2,01,39,378	3,00,64,214
(b)	Provisions	23	3,55,78,058	3,56,16,408
(c)	Current Tax Liabilities (Net)			
(d)	Definite Benefit Obligation	23A	2,41,11,204	2,25,58,913
	<b>Total Equity and Liabilities</b>		<b>1,22,93,16,844</b>	<b>1,17,46,47,074</b>

See accompanying notes forming part of these consolidated financial statements

For Malankara Plantations Ltd.

Managing Director

## MALANKARA PLANTATIONS LIMITED

## CONSOLIDATED PROFIT AND LOSS FOR THE QTR ENDED 31 DEC 2025

Sl	Particulars	Qtr ended on 31-12-2025 Amount in Lakhs
I	Revenue from Operations	6,87,40,401
II	Other Income	55,65,311
III	Total (I + II)	7,43,05,712
IV	Expenses	
a	Cost of Materials Consumed	42,74,975
b	Purchase of Stock-in Trade	
c	Changes in inventories of finished goods and products for sale	(44,48,037)
d	Employees cost/benefits Expenses	3,65,51,227
e	Finance Cost	15,20,207
f	Depreciation and Amortisation	34,64,414
g	Other Expenses	1,39,09,215
	Total Expenses(iv)	5,52,72,001
V	Profit/(Loss)before exceptional item(III-IV)	1,90,33,711
VI	Exceptional item	1,48,59,875
VII	Profit before Extra-ordinary item	3,38,93,586
VIII	Extra-ordinary Item	
IX	Profit before tax from continueing operation	3,38,93,586
X	Tax expense	
	Current	29,38,238
	Deferred	
XI	Profit After Tax from continueing operations (IX-X)	3,09,55,348
XII	Earning per share in Rs	9.52

For Malankara Plantations Ltd.

Managing Director

MALANKARA PLANTATIONS LTD.

CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31st DEC 2025

	(Rs. In Lakhs)	(Rs. In Lakhs)
	31.03.2025	31.03.2025
<b>A) Cash Flow from operating activities:</b>		
Net Profit/(Loss) Before Tax	28976382	23617265
Adjustments for:		
Depreciation and amortisation expenses	10393238	13857303
Interest on Investments	-3041744	-8283303
Dividend from Investments	-1110343	-7598325
Increase/Decrease(-) in provision for Defined Benefit Obligation	1552292	-742670
 Operating Profit before Working Capital Changes	 36769825	 20850270
Adjustments for:		
Increase/Decrease(-) in Trade payables	-539883	2384524
Increase(-)/Decrease in Trade receivables	-2258884	-8093777
Increase(-)/Decrease in Inventories	812895	61414629
increase(-)/Decrease in loans & advances	-4002126	14179841
Increase/Decrease(-) in other current liabilities	-9963186	-26019089
Increase(-)/Decrease in other current Assets	-1686398	33606107
Cash generated from operations	19132243	98322505
Income Tax paid (Net of Refund)	-5557578	-16773000
Net Cash from operating Activities	13574665	81549505
<b>B) Cash Flow from Investing Activities:</b>		
Purchase of Property, plant and Equipmenet	-32175020	-48386000
Purchase of non-current Investments. Increase/decrease in investments	0	-50670234
Sale of Investments	178157982	1116157
Dividend from Investments	1110343	7598325
Interest on Investment	3041744	8283303
Investments in bank deposits	0	0
Sale of Fixed Assets	-1622435	16366000
Share allotment money	0	0
Sale proceeds of old Rubber trees etc.	27879542	22401000
Subsidy/land value compensation/interest on land value comp.	544797	112502
Depreciation reserve/Maintenance exp. of immature Rubber Area	-	-
Net Cash Flow from Investing Activities	176936953	-43178947
<b>C) Cash Flow from Finance Activities:</b>		
Increase/Decrease(-) in Working Capital Loan	-327346	3142249
Increase/Decrease(-) in Term Loan	-976382	-5798120
Dividend paid	-3251646	-3251546
Net Cash Flow from Financing Activities	-4555374	-5907417
 Net Decrease(-) / Increase in Cash Equivalents (A+B+C)	 185956244	 32463141
Cash & Cash Equivalents as at the begining of the year *	157632255	125170936
Cash & Cash Equivalents as at the end of the year	343588499	157634077
(* Cash Equivalents includes Stamps, Cheques in Hand & Bank Balances& Bank Term Deposits)		

**Notes on Cash Flow Statement:**

1. Above Statement has been prepared following the Indirect Method.
2. Proceeds from Long Term and other borrowings are shown net of repayments.
3. Cash and Cash Equivalents represent Cash and Bank balances and Stamps only.
4. Previous year's figures have been regrouped/re-arranged wherever necessary.

For Malankara Plantations Ltd.

Managing Director

# SAJU & JOSE

CHARTERED ACCOUNTANTS

Partners

CA. SAJU .C. KURUVILLA

CA. V. P. ABRAHAM



## LIMITED REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>st</sup> DECEMBER 2025.

To,  
The Board of Directors  
Malankara Plantations Limited  
Kottayam

### Introduction

We have reviewed the accompanying statement of unaudited standalone financial results of Malankara Plantations Limited ("the Company") for the quarter ended 31<sup>st</sup> December 2025 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

### Scope of Review

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



## Management's Responsibilities

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. This responsibility includes the design, implementation, and maintenance of internal controls relevant to the preparation and presentation of the statement that is free from material misstatement, whether due to fraud or error.

## Auditor's Responsibilities

Our responsibility is to express a conclusion on the statement based on our review. We conducted our review in accordance with SRE 2410, which requires us to comply with ethical requirements and plan and perform the review to obtain reasonable assurance as to whether the financial results are prepared in accordance with the applicable financial reporting framework.

## Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SAJU & JOSE**  
Chartered Accountants

SAJU  
CHERIAVAZ  
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KURUVILLA

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**CA Saju C Kuruvilla**

Partner

Mem. No.: 202601

FRN: 010860S



Place : Kottayam  
Date : 27/01/2026

UDIN: 26202601YBOTNW8422

**MALANKARA PLANTATIONS LIMITED**  
 Malankara Buildings, Kodimatha, Kottayam, Kerala-686013  
 CIN:U66000KL1910PLC000650  
**STANDALONE BALANCE SHEET AS AT 31ST DECEMBER, 2025**

(Rs.)

	Particulars	Note No.	Figures As at the end 31st Dec,	Figures As at the end 31st March,
I.	<b>ASSETS</b>			
(1)	<b>Non - current assets</b>			
(a)	Property, Plant and Equipment	3	33,51,12,497	29,93,18,153
(b)	Capital Work In Progress	4	14,10,86,952	14,10,86,952
(c)	Investment Property	5	1,30,30,746	1,35,55,555
(d)	Goodwill			
(e)	Intangible assets	6	9,02,822	11,52,512
(f)	Intangible Assets under Development			
(g)	Biological Assets other than Bearer Plants			
(h)	Financial assets			
(i)	Investments	7	23,23,35,438	39,84,13,005
(ii)	Trade Receivables			
(iii)	Loans	8	3,40,86,924	3,00,01,416
(iv)	Other Financial Assets			
(i)	Deferred tax assets (net)			
(j)	Other non - current assets			
(2)	<b>Non-Current Asset Held for Sale(Discontinued Operations)</b>	9	1,83,56,523	2,10,99,578
(3)	<b>Current assets</b>			
(a)	Inventories	10	6,46,13,756	6,54,26,651
(b)	Financial assets			
(i)	Investments			
(ii)	Trade receivables	11	3,22,45,989	3,54,34,884
(iii)	Cash and cash equivalents	12	3,77,395	2,53,995
(iv)	Bank balances other than cash and cash equivalents	13	30,19,37,102	11,66,75,850
(v)	Others			
(c)	Other current assets	14	4,85,38,981	4,79,89,005
	<b>Total Assets</b>		<b>1,22,26,25,124</b>	<b>1,17,04,07,556</b>
II.	<b>EQUITY AND LIABILITIES</b>			
(1)	<b>Equity</b>			
(a)	Equity Share capital	15	3,25,16,460	3,25,16,460
(b)	Other equity	16	96,48,64,787	91,51,64,224
(c)	Non-Controlling Interest			
	<b>Liabilities</b>			
(2)	<b>Non - current liabilities</b>			
(a)	Financial liabilities			
(i)	Long Term Borrowings	17	62,77,249	72,53,631
(ia)	Lease Liabilities			
(ii)	Trade Payables small enterprises micro enterprises and small enterprises			
(iii)	Other Financial Liabilities			
(b)	Definite Benefit Obligation	18	6,17,94,927	6,17,94,927
(c)	Deferred Tax Liability (net)	19	2,72,96,347	1,93,04,039
(d)	Other non-current liabilities			
(3)	<b>Current liabilities</b>			
(a)	Financial liabilities			
(i)	Short Term Borrowings	20	3,74,27,671	3,77,55,017
(ia)	Lease Liabilities			
(ii)	Trade payables a)Total outstanding dues of micro enterprises and micro enterprises and small enterprises	21		
(iii)	Other financial liabilities	22	1,04,54,615	1,05,57,195
(b)	Provisions	23	2,12,34,124	2,81,23,585
(c)	Current Tax Liabilities (Net)		3,66,47,741	3,53,79,565
(d)	Definite Benefit Obligation	23A	2,41,11,205	2,25,58,913
	<b>Total Equity and Liabilities</b>		<b>1,22,26,25,124</b>	<b>1,17,04,07,556</b>

See accompanying notes forming part of the financial statements

For Malankara Plantations Ltd.

Managing Director

MALANKARA PLANTATIONS LIMITED

STANDALONE PROFIT AND LOSS FOR THE QTR ENDED 31 DEC 2025

sl	Particulars	Qtr ended on 31-12-2025 Amount in Lakhs
I	Revenue from Operations	6,85,83,151
II	Other Income	47,40,965
III	Total (I + II)	7,33,24,116
IV	Expenses	
a	Cost of Materials Consumed	42,74,975
b	Purchase of Stock-in Trade	-
c	Changes in inventories of finished goods and products for sale	(44,48,037)
d	Employees cost/benefits Expenses	3,62,67,087
e	Finance Cost	15,20,207
f	Depreciation and Amortisation	33,65,914
g	Other Expenses	1,49,54,658
	Total Expenses(iv)	5,59,34,804
V	Profit/(Loss)before exceptional item(III-IV)	1,73,89,312
VI	Exceptional item	1,47,83,604
VII	Profit before Extra-ordinary item	3,21,72,916
VIII	Extra-ordinary Item	-
IX	Profit before tax from continueing operation	3,21,72,916
X	Tax expense	
	Current	28,93,938
	Deferred	-
XI	Profit After Tax from continueing operations (IX-X)	2,92,78,978
XII	Earning per share in Rs	9

For Malankara Plantations Ltd.

Managing Director

**MALANKARA PLANTATIONS LTD**  
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st DECEMBER, 2025

	Rs	(Rs. In Lakhs)
	31-12-2025	31.03.2025
<b>A) Cash Flow from operating activities:</b>		
Net Profit/(Loss) Before Tax and exceptional items	2,16,86,191	18650324.00
Adjustments for:		
Depreciation and amortisation expenses	1,00,97,738	13463651.00
Interest on Investments	(30,41,744)	-6734683.00
Dividend from Investments	(11,10,343)	-7598325.00
Increase/Decrease(-) in provision for Defined Benefit Obligation	15,52,292	-742670.00
Operating Profit before Working Capital Changes	2,91,84,134	17038297.00
Adjustments for:		
Increase/Decrease(-) in Trade payables	(1,02,580)	2093909.00
Increase(-)/Decrease in Trade receivables	31,88,895	-7494865.00
Increase(-)/Decrease in Inventories	8,12,895	61414629.00
Increase(-)/Decrease in loans & advances	(40,85,508)	14179841.00
Increase/Decrease(-) in other current liabilities	(56,21,285)	-30000413.00
Increase(-)/Decrease in other current Assets	(5,49,976)	34292929.00
Cash generated from operations	2,28,26,575	91524327.00
Income Tax paid (Net of Refund)	(54,21,548)	15486000.00
Net Cash from operating Activities	1,74,05,027	107010327.00
<b>B) Cash Flow from Investing Activities:</b>		
Purchase of Property, plant and Equipment/impairment loss	(3,22,76,790)	-77543108.00
Purchase of non current Investments/Increase/decrease in value of Investment		-49970489.00
Sale of Investments	17,38,57,798	1116157.00
Dividend from Investments	11,10,343	7598325.00
Interest on Investment	30,41,744	6734683.00
Sale of Fixed Assets	(16,22,435)	16366055.00
Sale proceeds of old Rubber trees etc.	2,78,79,542	22401646.00
Subsidy/land value compensation/interest on land value comp.	5,44,797	112502.00
Net Cash Flow from Investing Activities	17,25,34,999	-73184229.00
<b>C) Cash Flow from Finance Activities:</b>		
Increase/Decrease(-) in Working Capital Loan	(3,27,346)	3142249.00
Increase/Decrease(-) in Term loan	(9,76,382)	-5798120.00
Dividend Paid	(32,51,646)	-3251646.00
Net Cash Flow from Financing Activities	(45,55,374)	-5907517.00
Net Decrease(-)/Increase in Cash Equivalents (A+B+C)	18,53,84,652	27918581.00
Cash & Cash Equivalents as at the beginning of the year *	11,69,29,845	89011265.00
Cash & Cash Equivalents as at the end of the year	30,23,14,497	116929846.00
(* Cash Equivalents includes Stamps, Cheques in Hand, Bank balances and bank FDs)		

**Notes on Cash Flow Statement:**

1. Above Statement has been prepared following the Indirect method.
2. Proceeds from Long Term and other borrowings are shown net of repayments.
3. Cash and Cash Equivalents represent Cash and Bank balances, fixed deposits with banks and Stamps only.
4. Previous year's figures have been regrouped/re-arranged where ever necessary.

**For Malankara Plantations Ltd.**

**Managing Director**